

COMPANIES HOUSE

Registration number 01659000

**Abbeymill Carpets Limited**

**Abbreviated accounts**

**for the year ended 31 August 2010**

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COMPANIES HOUSE

**Abbeymill Carpets Limited**

**Abbreviated balance sheet  
as at 31 August 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		5,974		7,097
<b>Current assets</b>					
Stocks		11,117		8,590	
Debtors		11,014		10,238	
Cash at bank and in hand		44		5	
		<u>22,175</u>		<u>18,833</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,848)</u>		<u>(23,970)</u>	
<b>Net current liabilities</b>			<u>(8,673)</u>		<u>(5,137)</u>
<b>Total assets less current liabilities</b>			(2,699)		1,960
<b>Provisions for liabilities</b>			<u>513</u>		<u>574</u>
<b>Net (liabilities)/assets</b>			<u>(2,186)</u>		<u>2,534</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		30		30
Profit and loss account			<u>(2,216)</u>		<u>2,504</u>
<b>Shareholders' funds</b>			<u>(2,186)</u>		<u>2,534</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abbeymill Carpets Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

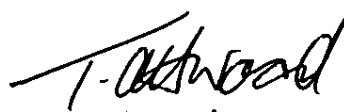
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 January 2011 and signed on its behalf by



**Mr M G Attwood**  
**Director**



**Mrs T A Attwood**  
**Director**

**Registration number 01659000**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Abbeymill Carpets Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	10 - 25% on reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 September 2009

26,424

At 31 August 2010

26,424

#### Depreciation

At 1 September 2009

19,327

Charge for year

1,123

At 31 August 2010

20,450

#### Net book values

At 31 August 2010

5,974

At 31 August 2009

7,097

# Abbeymill Carpets Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2010

continued

3.	Share capital	2010 £	2009 £
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	30 Ordinary shares of 1 each	<u>30</u>	<u>30</u>
	<b>Equity Shares</b>		
	30 Ordinary shares of 1 each	<u>30</u>	<u>30</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
Mr M G Attwood	<u>813</u>	<u>1,328</u>	<u>1,328</u>