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Registration number 01659000

Abbeymill Carpets Limited
Abbreviated accounts
for the year ended 31 August 2012

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Abbeymill Carpets Limited

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,710		5,493
Current assets					
Stocks		6,456		11,989	
Debtors		7,902		6,268	
Cash at bank and in hand		26		31	
		<u>14,384</u>		<u>18,288</u>	
Creditors: amounts falling due within one year		<u>(50,434)</u>		<u>(41,983)</u>	
Net current liabilities			<u>(36,050)</u>		<u>(23,695)</u>
Total assets less current liabilities			(31,340)		(18,202)
Provisions for liabilities			<u>485</u>		<u>534</u>
Deficiency of assets			<u>(30,855)</u>		<u>(17,668)</u>
Capital and reserves					
Called up share capital	3		30		30
Profit and loss account			<u>(30,885)</u>		<u>(17,698)</u>
Shareholders' funds			<u>(30,855)</u>		<u>(17,668)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeymill Carpets Limited

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

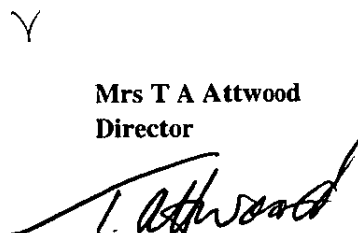
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 April 2013 and signed on its behalf by


Mr M G Attwood
Director


Mrs T A Attwood
Director

Registration number 01659000

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeymill Carpets Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 10 - 25% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in Note 17 to the accounts

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2011	26,899
At 31 August 2012	26,899
Depreciation	
At 1 September 2011	21,406
Charge for year	783
At 31 August 2012	22,189
Net book values	
At 31 August 2012	4,710
At 31 August 2011	5,493

Abbeymill Carpets Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

continued

3.	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	30 Ordinary shares of 1 each	<u>30</u>	<u>30</u>
	Equity Shares		
	30 Ordinary shares of 1 each	<u>30</u>	<u>30</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Mr M G Attwood	<u>501</u>	<u>657</u>	<u>657</u>

5. Going concern

The balance sheet at 31 August 2012 shows a net deficiency of assets of £30,855 There has been an increase in requests for estimates for new work and whilst the directors expect the challenging conditions to continue they are more optimistic Costs have and continue to be reduced and the company should be able to operate within its bank facilities The directors are not aware of any reason why these facilities might be withdrawn As a result they have adopted the going concern basis of accounting