

Eldridge Electrical Limited

Abbreviated Accounts

31 July 2002

prepared by:
Wise & Co
Chartered Accountants
The Old Star
Princes Risborough
Bucks HP27 9AA



Registration number 01658531

**Eldridge Electrical Limited
Auditors' Report**

**Auditors' report to Eldridge Electrical Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 July 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

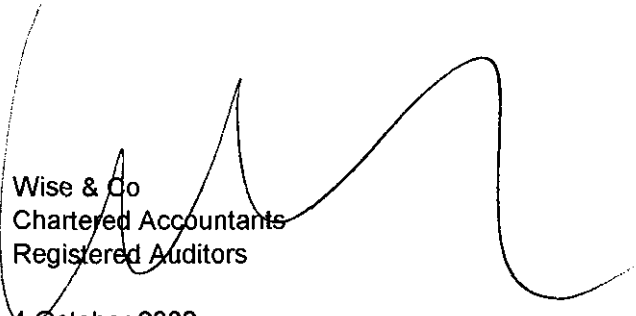
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Wise & Co
Chartered Accountants
Registered Auditors

4 October 2002

Eldridge Electrical Limited
Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	37,686	9,963
Current assets			
Stocks		11,265	32,041
Debtors		167,735	165,243
Cash at bank and in hand		22,470	-
		<u>201,470</u>	<u>197,284</u>
Creditors: amounts falling due within one year		(107,070)	(49,175)
Net current assets		<u>94,400</u>	<u>148,109</u>
Total assets less current liabilities		<u>132,086</u>	<u>158,072</u>
		<u>132,086</u>	<u>158,072</u>
Capital and reserves			
Called up share capital	3	112	105
Profit and loss account		131,974	157,967
		<u>132,086</u>	<u>158,072</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.



W Lennard
Director

Approved by the board on 4 October 2002

Eldridge Electrical Limited
Notes to the Abbreviated Accounts
at 31 July 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% p.a. reducing balance
Plant and machinery	25% p.a. reducing balance

2 Tangible fixed assets

£

Cost

At 1 August 2001	24,916
Additions	29,795

At 31 July 2002	<u>54,711</u>
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Depreciation

At 1 August 2001	14,953
Charge for the year	2,072

At 31 July 2002	<u>17,025</u>
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Net book value

At 31 July 2002	<u>37,686</u>
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At 31 July 2001	<u>9,963</u>
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3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each	"A"	10,000	10,000
	"B"	100	100
	"C"	100	100
		<u>10,200</u>	<u>10,200</u>

	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each				
	"A" 100	100	100	100
	"B" 8	2	8	2
	"C" 4	3	4	3
	<u>112</u>	<u>105</u>	<u>112</u>	<u>105</u>