

Company Number 01658454

**A.O.N. CONVERTERS LIMITED**

**ABBREVIATED REPORT AND  
FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 MARCH 2010**

THURSDAY



A65 \*ATPD2QDA\* 280  
30/12/2010  
COMPANIES HOUSE

**A.O N. CONVERTERS LIMITED**  
**ABBREVIATED BALANCE SHEET AT 31 MARCH 2010**

	<u>Note</u>	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	2		3,977		5,302
<b>CURRENT ASSETS</b>					
Stocks	1(d)	2,850		3,500	
Debtors		21,988		19,125	
Cash at bank and in hand		63,700		40,334	
		<u>88,538</u>		<u>62,959</u>	
CREDITORS amounts falling due within one year		<u>91,589</u>		<u>63,287</u>	
NET CURRENT ASSETS / (LIABILITIES)			(3,051)		(328)
			<u>926</u>		<u>4,974</u>
<b>CAPITAL RESERVES</b>					
Called up Share Capital	3		2		2
Profit and Loss Account			924		4,972
			<u>926</u>		<u>4,974</u>

The Directors are of the opinion that the Company is entitled to take advantage of the exemptions conferred by section 477 (2) of the Companies Act 2006 and the accounts have been prepared on that basis

The Directors confirm that no notice has been deposited under Section 476 of the Companies Act 2006 in relation to the accounts for the financial year

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Sections 386 and section 387 of the Companies Act 2006 and for preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Companies Act 2006 relating to the accounts, as far as applicable to the Company

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 10 December 2010 and signed on its behalf

Director  A O'Neill

The notes on pages 3 to 4 form part of these financial statements

# A.O N. CONVERTERS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT 31 MARCH 2010

### 1 ACCOUNTING POLICIES

#### (a) Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2010)

#### (b) Cash Flow Statement

The Company has taken advantage of the exemption permitted by Financial Reporting Standard Number 1, whereby a cash flow statement need not be prepared by a small company as defined in the Companies Act 1985

#### (c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows

Plant	25% per annum
Motor Vehicles	25% per annum
Office Equipment	25% per annum

#### (d) Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

### 2 TANGIBLE ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 April 2009	21,934
Additions	-
Disposals	-
At 31 March 2010	<u>21,934</u>
<u>Depreciation</u>	
At 1 April 2009	16,632
Provided during the year	1,325
Disposals	-
At 31 March 2010	<u>17,957</u>
<u>Net Book Value</u>	
At 31 March 2010	<u>3,977</u>
At 31 March 2009	<u>5,302</u>

**A O N. CONVERTERS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2010**

**3 SHARE CAPITAL**

	2010 No	2009 No
Ordinary shares of £1 each Authorised	1,000	1,000
	<hr/>	<hr/>
	2010 £	2009 £
Allotted, called up and fully paid	2	2
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