

**24 MONTROSE AVENUE (MANAGEMENT) LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2019**



**24 Montrose Avenue (Management) Limited**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**24 Montrose Avenue (Management) Limited**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**DIRECTORS**

Mr Dan George  
Mrs Sandi Marshall  
Ms Aline Moreira

**SECRETARY**

Mr D George

**REGISTERED OFFICE**

Hall Floor Flat  
24 Montrose Avenue  
Redland  
Bristol  
BS6 6EQ

**COMPANY STATUS**

The company is limited by guarantee and has no share capital.

**REGISTERED NUMBER**

01658382 (England and Wales)

## **24 Montrose Avenue (Management) Limited**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2019**

The directors present their report and the financial statements for the year ended 31 October 2019.

#### **PRINCIPAL ACTIVITY**

The principal activity continues to be managing the common expenditure relating to the property at 24 Montrose Avenue, Bristol, BS6 6EQ in accordance with the terms of the leases of the three parts of the building and the land to the front and rear. This consists of identifying routine maintenance matters and larger repairs and re-decorations, arranging for them to be undertaken and collecting contributions from the tenants, holding those funds on trust and disbursing them to the suppliers of goods and services involved.

The freehold of 24 Montrose Avenue has been transferred from Mr Brian Hardiman to the lessees of the ground floor (Mr Dan George and Ms Kate O'Loughan) and garden flat (Dr Edgar Buhl and Ms Aline Moreira) on 16<sup>th</sup> March 2020.

The directors note that all current assets of the management company are expected to be in a personal bank account of the director representing the top floor flat, Ms Sandi Marshall. However, Ms Marshall claims that no money is in this account. In response to a tribunal hearing Ms Marshall provided a bank statement dated 06/08/2018 showing a total of £34.41. No explanation to the whereabouts of the management company monies have been provided. The directors further note that generating the accounts has been hindered by lack of cooperation by the said director and by her not providing the necessary documentation. The management company is currently in the process to recover the management company funds from Ms Marshall in order to transfer it to the official management company bank account at Lloyds.

Therefore, these accounts are being done to the best knowledge of the management company but have to be seen as provisional until the whereabouts of the management company funds are determined.

The directors acknowledge that the building will be temporarily managed by Mr Grant Cloke (Hillcrest Estate Management) from 18<sup>th</sup> May until 2<sup>nd</sup> December 2020 due to a Tribunal Order dated 8<sup>th</sup> May 2020. The primary purposes of the interim management order are to arrange for a survey of the building with a view to producing a programme of repairs and maintenance over a period of time, to carry out a section 20 consultation on the proposed works to the roof and implement the necessary works and to set up a service charge account for the collection of service charges moving forward.

#### **AUDIT EXEMPTION STATEMENT**

For the year ending 31 October 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**24 Montrose Avenue (Management) Limited**

**ON BEHALF OF THE BOARD**



..... date .....6/07/2020.....

Mr D George - Secretary

**24 Montrose Avenue (Management) Limited**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2019**

		<b>2019</b>	<b>2018</b>
	Notes	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		<b>1,200</b>	<b>1,200</b>
Other income		-	-
Administrative expenses		<b>881</b>	<b>1,029</b>
		<hr/>	<hr/>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>319</b>	<b>171</b>
Tax on profit on ordinary activities	<b>3</b>	-	-
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>319</b>	<b>171</b>

# 24 Montrose Avenue (Management) Limited

## BALANCE SHEET AS AT 31 OCTOBER 2019

		2019	2018
	Notes	£	£
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		319	171
Cash in hand		4,460	4,289
		<hr/>	<hr/>
		4,779	4,460
<b>CREDITORS</b>			
Amounts falling due within one year	4	-	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		4,779	4,460
		<hr/>	<hr/>
<b>TOTAL ASSESTS LESS CURRENT LIABILITIES</b>		4,779	4,460
		<hr/>	<hr/>
<b>RESERVES</b>			
Profit and loss account	5	4,779	4,460
		<hr/>	<hr/>
		4,779	4,460
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**24 Montrose Avenue (Management) Limited**

**The financial statements were approved by the board of Directors and were signed on its behalf by:**



..... date .....6/7/2020.....  
Mr D George – Secretary, Director

..... date .....  
Mrs S Marshall – Director



..... date .....06.07.2020.....  
Ms A Moreira – Director



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2019	2018
	£	£
Directors' remuneration and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2019 nor for the year ended 31 October 2018.

**4. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Payments on account	-	-
Other creditors	-	-
	-----	-----
	-	-
	=====	=====

**5. RESERVES**

At 1 November 2018	4,460	4,289
Profit for the year	319	171
	-----	-----
At 31 October 2019	4,779	4,460
	=====	=====

**24 Montrose Avenue (Management) Limited**

**PROFIT AND LOSS ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

	<b>2019</b>		<b>2018</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>				
Management Charges		<b>1,200</b>		1,200
Works contribution		<u>-</u>		<u>-</u>
		<b>1,200</b>		1,200
 <b>Expenditure</b>				
Ground rent		-		45
Insurance	<b>881</b>		821	
Maintenance repairs and renewals		-		-
Printing, stationary and post		-		-
Legal fees		<u>-</u>		<u>163</u>
		<b>881</b>		1,029
 <b>Finance costs</b>				
Bank charges and interest		<u>-</u>		<u>-</u>
<b>NET PROFIT</b>		<u><b>319</b></u>		<u><b>171</b></u>