

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 January 2016  
for  
Moore Control and Engineering Limited**

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23/07/2016  
COMPANIES HOUSE

**Moore Control and Engineering Limited**

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for the Year Ended 31 January 2016**

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**Moore Control and Engineering Limited**

**Company Information  
for the Year Ended 31 January 2016**

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**DIRECTORS:**

K F Hunt  
B W T McCallum

**REGISTERED OFFICE:**

Pennine House  
Concorde Way  
Preston Farm Industrial Estate  
Stockton-on-Tees  
Cleveland  
TS18 3TL

**REGISTERED NUMBER:**

01657928 (England and Wales)

**Moore Control and Engineering Limited**

**Report of the Directors  
for the Year Ended 31 January 2016**

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The directors present their report with the financial statements of the company for the year ended 31 January 2016.

**DIRECTORS**

K F Hunt has held office during the whole of the period from 1 February 2015 to the date of this report.

Other changes in directors holding office are as follows:

B W T McCallum - appointed 23 October 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
B W T McCallum - Director

Date: 11/5/2016.....

**Balance Sheet**  
**31 January 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	3	101	101
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>10,194</u>	<u>10,194</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10,194)</u>	<u>(10,194)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10,093)</u>	<u>(10,093)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	268,000	268,000
Retained earnings	6	<u>(278,093)</u>	<u>(278,093)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,093)</u>	<u>(10,093)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 January 2016.

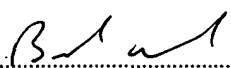
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 11/5/2016 and were signed on its behalf by:

  
B W T McCallum - Director

**Profit and Loss Account**  
**for the Year Ended 31 January 2016**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2. TAXATION

The company has trading losses available of £498,698 (2015 - £498,698) to carry forward against future corporation tax profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST</b>			
At 1 February 2015 and 31 January 2016	<u>1</u>	<u>100</u>	<u>101</u>
<b>NET BOOK VALUE</b>			
At 31 January 2016	<u>1</u>	<u>100</u>	<u>101</u>
At 31 January 2015	<u>1</u>	<u>100</u>	<u>101</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Morgan Moore Engineering Limited**  
Country of incorporation: United Kingdom  
Nature of business: Dormant

	% holding	2016 £	2015 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	<u>10,194</u>	<u>10,194</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2016 £	2015 £
268,000	Ordinary	1	<u>268,000</u>	<u>268,000</u>

6. RESERVES

	Retained earnings £
At 1 February 2015	(278,093)
Profit for the year	-
At 31 January 2016	<u>(278,093)</u>

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Valvtechnologies Inc, registered in Texas, USA.

8. RELATED PARTY DISCLOSURES

During the year ended 31 January 2016, the company was controlled by Valvtechnologies Inc, which is controlled by KF Hunt.

At 31 January 2015 and 31 January 2016 the company was a wholly owned subsidiary undertaking of Valvtechnologies LLC. Valvtechnologies LLC is a limited liability company formed and registered in Delaware, USA and is an immediate subsidiary undertaking of Valvtechnologies Inc.

At 31 January 2015 and 31 January 2016 the company owned 100 ordinary shares of £1 each representing 0.05% of the issued share capital of MCE Group plc.

At 31 January 2016 the following amounts were due from/to related parties:

	2016 £	2015 £
Morgan Moore Engineering Limited	(1)	(1)
MCE Group plc	(10,192)	(10,192)
MCE Valve Services Ltd	<u>(1)</u>	<u>(1)</u>