

# 50 Brighton Road Management Company Limited

Annual Report and Unaudited Filled Financial Statements  
for the Year Ended 31 March 2017

Burton Sweet Chartered Accountants  
Spencer House  
Morston Court  
Aisecombe Way  
Weston-super-mare  
North Somerset  
BS22 8NG

50 Brighton Road Management Company Limited

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# 50 Brighton Road Management Company Limited

## Company Information

**Directors** S L Nichols  
P Lewis

**Company secretary** S L Nichols

**Registered office** Flat 3  
50 Brighton Road  
Bristol  
BS6 6NT

**Accountants** Burton Sweet Chartered Accountants  
Spencer House  
Morston Court  
Aisecombe Way  
Weston-super-mare  
North Somerset  
BS22 8NG

# 50 Brighton Road Management Company Limited

(Registration number: 01657821)

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		757	948
<b>Creditors: Amounts falling due within one year</b>	<u>3</u>	<u>(757)</u>	<u>(948)</u>
<b>Net assets/(liabilities)</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Total equity		<u>-</u>	<u>-</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

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## **50 Brighton Road Management Company Limited**

**(Registration number: 01657821)**

### **Balance Sheet**

**31 March 2017**

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 November 2017 and signed on its behalf by:

S L Nichols

Company secretary and director

The notes on pages 4 to 5 form an integral part of these financial statements.

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# **50 Brighton Road Management Company Limited**

## **Notes to the Financial Statements Year Ended 31 March 2017**

### **1 General information**

The company is a company limited by guarantee incorporated in England and Wales.

The address of its registered office is:

Flat 3  
50 Brighton Road  
Bristol  
BS6 6NT  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## 50 Brighton Road Management Company Limited

### Notes to the Financial Statements Year Ended 31 March 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 3 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Other creditors		<u>757</u>	<u>948</u>

#### 4 Transition to FRS 102

These financial statements are the first financial statements to comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015. The transition has not resulted in any changes to the accounting policies previously used. The transition has had no impact on the opening equity and/or profit for the comparative period.