

Registered Number 01657471

ACE SYSTEMS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	12,180	21,262
		<u>12,180</u>	<u>21,262</u>
Current assets			
Stocks		46,107	59,408
Debtors		128,626	283,009
Cash at bank and in hand		-	12,360
		<u>174,733</u>	<u>354,777</u>
Prepayments and accrued income		9,548	10,127
Creditors: amounts falling due within one year		(245,328)	(357,687)
Net current assets (liabilities)		<u>(61,047)</u>	<u>7,217</u>
Total assets less current liabilities		<u>(48,867)</u>	<u>28,479</u>
Total net assets (liabilities)		<u>(48,867)</u>	<u>28,479</u>
Capital and reserves			
Called up share capital	3	60	60
Other reserves		40	40
Profit and loss account		(48,967)	28,379
Shareholders' funds		<u>(48,867)</u>	<u>28,479</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

A Sperrings, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor vehicles - 20% on cost

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	113,947
Additions	250
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>114,197</u>
Depreciation	
At 1 October 2015	92,685
Charge for the year	9,332
On disposals	-
At 30 September 2016	<u>102,017</u>
Net book values	
At 30 September 2016	<u>12,180</u>
At 30 September 2015	<u>21,262</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
60 Ordinary shares of £1 each	60	60

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the Companies Act 2006.