COMPANY NO 01657105

EWELL ROAD RESIDENTS ASSOCIATION (KINGSTON) LIMITED (COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2017

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DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 25 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company continues to be that of managing and maintaining the residential property at 194-196 Ewell Road, Surbiton, Surrey.

DIRECTORS

The following Directors held office during the year:-

S A Parnham Day
L W Parnham-Day

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



S A PARNHAM DAY - SECRETARY

Registered Office:

69 Victoria Road
Surbiton
Surrey KT6 4NX

27 October 2017

EWELL ROAD RESIDENTS ASSOCIATION (KINGSTON) LIMITED
(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
(COMPANY NO. 01657105)

STATEMENT OF FINANCIAL POSITION AS AT 25 MARCH 2017

	NOTE	2017	2016
CURRENT ASSETS			
Debtors		-	-
CREDITORS: Amounts falling due within one year		-	-
NET ASSETS		£NIL	£NIL
MEMBERS' FUNDS	4	£NIL	£NIL

For the year ended 25 March 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 27/10/17 and are signed on behalf of the board by:

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S A PARNHAM DAY – DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2017

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. **Basis of Preparation**
The financial statements have been prepared on the historical cost basis.

b. **Transition to FRS 102**
The entity transitioned from previous UK GAAP to FRS 102 as at 26 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

c. **Accounting for Service Charges**
The company is responsible for the management of 194-196 Ewell Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. TAXATION

The company is a mutual trading company and, accordingly, there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.

4. SHARE CAPITAL

There is no share capital as the company is limited by Guarantee. The liability of the twelve members is limited to the extent that they undertake to contribute to the assets of the company, in the event of the same being wound up while a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted whilst being a member, such amount as may be realised not exceeding £50.

5. STATEMENT OF INCOME AND RETAINED EARNINGS

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of 194-196 Ewell Road, Surbiton, Surrey are held on trust for the leaseholders.

6. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 26 March 2015.

No transitional adjustments were required in profit or loss for the year.