

Registration number 1657096

# Abbey Court Management Company Limited

Directors' Report and Unaudited Financial Statements  
for the Year Ended 31 March 2012

Brays Ltd  
Chartered Accountants  
23 Market Place  
Wetherby  
West Yorkshire  
LS22 6LQ

TUESDAY



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04/12/2012  
COMPANIES HOUSE

# **Abbey Court Management Company Limited**

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**Abbey Court Management Company Limited**  
**Directors' Report for the Year Ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

**Principal activity**

The principal activity of the company is management, maintenance and administration of the buildings known as Abbey court, Pinfold Court, Clifton, York.

**Directors**

The directors who held office during the year were as follows


- Ms V Parker
- Mr P Marshall
- Mrs J Winn
- Miss J Bramley
- Mr M N Gladwin

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf on

Director

 (Mrs J H Winn)

## **Chartered Accountants' Report to the board of Directors on the Preparation of the Unaudited Statutory Accounts of Abbey Court Management Company Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Court Management Company Limited for the year ended 31 March 2012 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abbey Court Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 26 November 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Court Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Court Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Court Management Company Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Court Management Company Limited. You consider that Abbey Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brays Ltd  
Chartered Accountants  
23 Market Place  
Wetherby  
West Yorkshire  
LS22 6LQ  
Date

**Abbey Court Management Company Limited**  
**Profit and Loss Account for the Year Ended 31 March 2012**

	<b>2012 £</b>	<b>2011 £</b>
Turnover	3,300	3,550
Administrative expenses	(2,345)	(2,356)
<b>Operating profit</b>	<u>955</u>	<u>1,194</u>
<b>Profit on ordinary activities before taxation</b>	<u>955</u>	<u>1,194</u>
<b>Profit for the financial year</b>	<u>955</u>	<u>1,194</u>
 <b>Profit and loss reserve brought forward</b>	 8,382	 7,188
 <b>Profit and loss reserve carried forward</b>	 <u><u>9,337</u></u>	 <u><u>8,382</u></u>

The notes on page 5 form an integral part of these financial statements

**Abbey Court Management Company Limited**  
(Registration number: 1657096)

**Balance Sheet as at 31 March 2012**

		2012	2011
	Note	£	£
<b>Current assets</b>			
Cash at bank and in hand		10,159	9,191
<b>Creditors: Amounts falling due within one year</b>	2	<u>(772)</u>	<u>(759)</u>
<b>Net assets</b>		<u>9,387</u>	<u>8,432</u>
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss reserve	4	<u>9,337</u>	<u>8,382</u>
<b>Shareholders' funds</b>		<u>9,387</u>	<u>8,432</u>

For the year ending 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and signed on its behalf on

Director

 (Mrs J H Winn)

The notes on page 5 form an integral part of these financial statements

**Abbey Court Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2012**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents service charges paid by the flat owners

**2 Creditors: Amounts falling due within one year**

	2012 £	2011 £
Accruals	<u>772</u>	<u>759</u>

**3 Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

**4 Reserves**

	<b>Profit and loss reserve £</b>
Balance at 1 April 2011	8,382
Transfer from profit and loss account for the year	<u>955</u>
Balance at 31 March 2012	<u>9,337</u>

**Abbey Court Management Company Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2012**

	2012	2011
	£	£
<b>Turnover</b>		
Service charges	3,300	3,550
<b>Administrative expenses</b>		
Insurance	610	590
Repairs and maintenance	791	605
Gardening	140	365
Sundry expenses	14	15
Accountancy fees	372	360
Managing agent's fees	400	400
Bank charges	18	21
	<u>(2,345)</u>	<u>(2,356)</u>
<b>Operating profit</b>	<u>955</u>	<u>1,194</u>
<b>Profit on ordinary activities before taxation</b>	<u>955</u>	<u>1,194</u>
<b>Profit for the financial year</b>	<u><u>955</u></u>	<u><u>1,194</u></u>

This page does not form part of the statutory financial statements