

Abbey Court Management Company Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 31 March 2011



Brays
Chartered Accountants
23 Market Place
Wetherby
West Yorkshire
LS22 6LQ

Abbey Court Management Company Limited
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The following page does not form part of the statutory financial statements

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Abbey Court Management Company Limited
Directors' Report for the Year Ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is management, maintenance and administration of the buildings known as Abbey court, Pinfold Court, Clifton, York

Directors

The directors who held office during the year were as follows

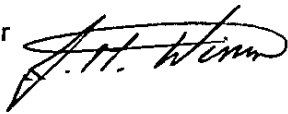
- Ms V Parker
- Mr P Marshall
- Mrs J Winn
- Miss J Bramley
- Mr M N M N Gladwin

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf on

Director

A handwritten signature in black ink, appearing to read 'J. H. Winn', written over a horizontal line.

**Chartered Accountants' Report to the board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Abbey Court Management Company Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Court Management Company Limited for the year ended 31 March 2011 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbey Court Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 26 November 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Court Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Court Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Court Management Company Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Court Management Company Limited. You consider that Abbey Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brays
Chartered Accountants
23 Market Place
Wetherby
West Yorkshire
LS22 6LQ
Date

Abbey Court Management Company Limited
Profit and Loss Account for the Year Ended 31 March 2011

	2011 £	2010 £
Turnover	3,550	3,900
Administrative expenses	(2,356)	(3,728)
Operating profit	<u>1,194</u>	<u>172</u>
Other interest receivable and similar income	-	1
Profit on ordinary activities before taxation	<u>1,194</u>	<u>173</u>
Profit for the financial year	<u>1,194</u>	<u>173</u>
Profit and loss reserve brought forward	7,188	7,015
Profit and loss reserve carried forward	<u><u>8,382</u></u>	<u><u>7,188</u></u>

The notes on page 5 form an integral part of these financial statements

Abbey Court Management Company Limited
(Registration number: 1657096)

Balance Sheet as at 31 March 2011

		2011	2010
	Note	£	£
Current assets			
Cash at bank and in hand		9,191	7,579
Creditors: Amounts falling due within one year	2	<u>(759)</u>	<u>(341)</u>
Net assets		<u>8,432</u>	<u>7,238</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss reserve	4	<u>8,382</u>	<u>7,188</u>
Shareholders' funds		<u>8,432</u>	<u>7,238</u>

For the year ending 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

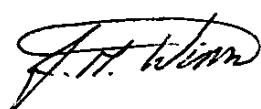
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and signed on its behalf on

Director



The notes on page 5 form an integral part of these financial statements

Abbey Court Management Company Limited
Notes to the Financial Statements for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges paid by the flat owners

2 Creditors: Amounts falling due within one year

	2011 £	2010 £
Accruals	<u>759</u>	<u>341</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Equity		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

4 Reserves

	Profit and loss reserve £
Balance at 1 April 2010	7,188
Transfer from profit and loss account for the year	<u>1,194</u>
Balance at 31 March 2011	<u>8,382</u>

Abbey Court Management Company Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2011

	2011		2010
	£	£	£
Turnover			
Service charges		3,550	3,900
Administrative expenses			
Insurance	590		974
Repairs and maintenance	605		39
Decorating	-		1,420
Gardening	365		207
Sundry expenses	15		15
Accountancy fees	360		341
Managing agent's fees	400		599
Bank charges	21		133
		<u>(2,356)</u>	<u>(3,728)</u>
Operating profit		1,194	172
Other interest receivable and similar income			
Bank interest receivable		<u>-</u>	<u>1</u>
Profit on ordinary activities before taxation		<u>1,194</u>	<u>173</u>
Profit for the financial year		<u><u>1,194</u></u>	<u><u>173</u></u>

This page does not form part of the statutory financial statements