

**REGISTERED NUMBER: 01657022 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**RAYLEIGH ELECTRICAL FACTORS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**RAYLEIGH ELECTRICAL FACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

Mr R A Simpson  
Mrs L M Simpson

**REGISTERED OFFICE:**

Unit 1b  
Claydons Lane  
Rayleigh  
Essex  
SS6 7UP

**REGISTERED NUMBER:**

01657022 (England and Wales)

**ACCOUNTANTS:**

CKS Accountancy Limited  
Chartered Accountants  
1349/1353 London Road  
Leigh-on-Sea  
Essex  
SS9 2AB

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,026		1,368
<b>CURRENT ASSETS</b>					
Stocks		34,500		33,759	
Debtors	5	13,684		12,036	
Cash at bank and in hand		<u>180,059</u>		<u>154,268</u>	
		<b>228,243</b>		<b>200,063</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>78,106</u>		<u>82,463</u>	
<b>NET CURRENT ASSETS</b>			<b>150,137</b>		<b>117,600</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>151,163</b>		<b>118,968</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>-</b>		<b>300</b>
<b>NET ASSETS</b>			<b>151,163</b>		<b>118,668</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			149		149
Retained earnings	7		<u>151,014</u>		<u>118,519</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>151,163</b>		<b>118,668</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:

Mr R A Simpson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

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1. **STATUTORY INFORMATION**

Rayleigh Electrical Factors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016 and 31 March 2017	<u>1,261</u>	<u>1,913</u>	<u>266</u>	<u>3,440</u>
<b>DEPRECIATION</b>				
At 1 April 2016	630	1,309	133	2,072
Charge for year	<u>158</u>	<u>151</u>	<u>33</u>	<u>342</u>
At 31 March 2017	<u>788</u>	<u>1,460</u>	<u>166</u>	<u>2,414</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>473</u>	<u>453</u>	<u>100</u>	<u>1,026</u>
At 31 March 2016	<u>631</u>	<u>604</u>	<u>133</u>	<u>1,368</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	7,411	5,862
Prepayments	<u>6,273</u>	<u>6,174</u>
	<u><b>13,684</b></u>	<u><b>12,036</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	30,094	36,539
Tax	22,559	21,237
Social security and other taxes	1,771	1,786
Pension contribution	85	-
VAT	14,223	15,126
Directors' loan accounts	97	811
Accrued expenses	<u>9,277</u>	<u>6,964</u>
	<u><b>78,106</b></u>	<u><b>82,463</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

7. **RESERVES**

	<b>Retained earnings £</b>
At 1 April 2016	<b>118,519</b>
Profit for the year	<b>89,995</b>
Dividends	<b>(57,500)</b>
At 31 March 2017	<b><u>151,014</u></b>

8. **RELATED PARTY DISCLOSURES**

During the year the Company paid dividends on class 'A' shares to the Director Mr. R A Simpson, of £40,000. The Director Mrs. L Simpson received dividends on class 'B' shares of £17,500..

9. **ULTIMATE CONTROLLING PARTY**

The Ultimate Controlling Party of the Company as at 31st March 2017 was Mr. R.A. Simpson.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.