

REGISTERED NUMBER: 1657022 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003
FOR
RAYLEIGH ELECTRICAL FACTORS LIMITED**



RAYLEIGH ELECTRICAL FACTORS LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2003

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RAYLEIGH ELECTRICAL FACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003**

DIRECTORS:

R A Simpson
Mrs L M Simpson
Mrs K Davis Collins
Mrs E F Davis

SECRETARY:

Mrs K Davis Collins

REGISTERED OFFICE:

Unit 1b
Claydons Lane
Rayleigh
ESSEX
SS6 7UP

REGISTERED NUMBER:

1657022 (England and Wales)

ACCOUNTANTS:

Clarke Kitchiner Smith
Chartered Accountants
1 Church Hill
Leigh-on-Sea
Essex
SS9 2DE

RAYLEIGH ELECTRICAL FACTORS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2003**

	Notes	2003 £	2002 £
FIXED ASSETS:			
Tangible assets	2	31,871	36,947
CURRENT ASSETS:			
Stocks		101,452	91,652
Debtors		33,431	38,045
Cash at bank and in hand		37,210	64,681
		<u>172,093</u>	<u>194,378</u>
CREDITORS: Amounts falling due within one year		(121,952)	(155,287)
NET CURRENT ASSETS:		<u>50,141</u>	<u>39,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		82,012	76,038
PROVISIONS FOR LIABILITIES AND CHARGES:		(2,526)	-
		<u>£79,486</u>	<u>£76,038</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		79,386	75,938
SHAREHOLDERS' FUNDS:		<u>£79,486</u>	<u>£76,038</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

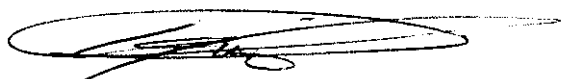
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs K Davis Collins - DIRECTOR

Approved by the Board on 18th June 2003

The notes form part of these financial statements

RAYLEIGH ELECTRICAL FACTORS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- not provided
Fixtures and Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2002	61,307
Additions	1,300
	<hr/>
At 31st March 2003	62,607
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DEPRECIATION:	
At 1st April 2002	24,361
Charge for year	6,375
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At 31st March 2003	30,736
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NET BOOK VALUE:	
At 31st March 2003	31,871
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At 31st March 2002	36,947
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RAYLEIGH ELECTRICAL FACTORS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	2003	2002	
			£	£	
10,000	ORDINARY	£1	<u>10,000</u>	<u>10,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2003	2002	
			£	£	
100	ORDINARY	£1	<u>100</u>	<u>100</u>	