

Registration number 1654751

Abtec Engineering Company Limited

Abbreviated accounts

for the year ended 30 November 2014

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Abtec Engineering Company Limited

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Abtec Engineering Company Limited

**Abbreviated balance sheet
as at 30 November 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		89,241		109,744
Investments	2		-		1
			<u>89,241</u>		<u>109,745</u>
Current assets					
Stocks		33,456		6,900	
Debtors		576,374		717,681	
Cash at bank and in hand		18,516		67,044	
		<u>628,346</u>		<u>791,625</u>	
Creditors: amounts falling due within one year		<u>(604,663)</u>		<u>(648,285)</u>	
Net current assets			<u>23,683</u>		<u>143,340</u>
Total assets less current liabilities			112,924		253,085
Creditors: amounts falling due after more than one year			(5,833)		(17,916)
Provisions for liabilities			<u>(4,279)</u>		<u>(16,694)</u>
Net assets			<u>102,812</u>		<u>218,475</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Other reserves			50		50
Profit and loss account			<u>97,762</u>		<u>213,425</u>
Shareholders' funds			<u>102,812</u>		<u>218,475</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abtec Engineering Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

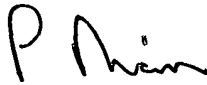
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 June 2015, and are signed on their behalf by:

**P Nixon
Director**



Registration number 1654751

The notes on pages 3 to 5 form an integral part of these financial statements.

Abtec Engineering Company Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10%, 20% & 33% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Abtec Engineering Company Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

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1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2013	528,881
Additions	519
At 30 November 2014	<u>529,400</u>
Depreciation	
At 1 December 2013	419,136
Charge for year	21,023
At 30 November 2014	<u>440,159</u>
Net book values	
At 30 November 2014	<u>89,241</u>
At 30 November 2013	<u>109,745</u>

3. Share capital	2014 £	2013 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Equity Shares		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Abtec Engineering Company Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

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4. Transactions with directors

Advances to directors

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2014 £	2013 £	
T A Neat	<u>44,227</u>	<u>29,045</u>	<u>44,227</u>

5. Ultimate parent undertaking

The company is a wholly owned subsidiary of Abtec Holdings Limited, Unit 3 Rowhurst Close, Rowhurst Industrial Estate, Chesterton, Newcastle under Lyme, ST5 6BH, a company incorporated in England and Wales. Abtec Holdings Limited is considered by the directors to be the ultimate parent company.