

**Registration number 1654751**

**Abtec Engineering Company Limited**

**Abbreviated accounts**

**for the year ended 30 November 2010**

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# **Abtec Engineering Company Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**Abtec Engineering Company Limited**

**Abbreviated balance sheet  
as at 30 November 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		118,009		145,642
Investments	<b>2</b>		<u>1</u>		<u>1</u>
			118,010		145,643
<b>Current assets</b>					
Stocks		40,747		31,990	
Debtors		563,934		707,281	
Cash at bank and in hand		<u>475</u>		<u>930</u>	
		605,156		740,201	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(605,269)</u>		<u>(622,296)</u>	
<b>Net current (liabilities)/assets</b>			<u>(113)</u>		<u>117,905</u>
<b>Total assets less current liabilities</b>			117,897		263,548
<b>Provisions for liabilities</b>			<u>(17,088)</u>		<u>(21,322)</u>
<b>Net assets</b>			<u>100,809</u>		<u>242,226</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		5,000		5,000
Other reserves			50		50
Profit and loss account			<u>95,759</u>		<u>237,176</u>
<b>Shareholders' funds</b>			<u>100,809</u>		<u>242,226</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Abtec Engineering Company Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 May 2011 and signed on its behalf by

T Neat  
Director



**Registration number 1654751**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Abtec Engineering Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10%, 20% & 33% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

**1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value

**1.7. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

**1.8. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# Abtec Engineering Company Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2010

continued

### 1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

### 1 10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 December 2009	491,360	1	491,361
At 30 November 2010	491,360	1	491,361
<b>Depreciation and</b>			
At 1 December 2009	345,716	-	345,716
Charge for year	27,635	-	27,635
At 30 November 2010	373,351	-	373,351
<b>Net book values</b>			
At 30 November 2010	118,009	1	118,010
At 30 November 2009	145,644	1	145,645

3. Creditors: amounts falling due within one year	2010	2009
	£	£
Creditors include the following		
Secured creditors	313,447	233,019

**Abtec Engineering Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2010**

continued

<b>4. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
 <b>Equity Shares</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

**5 Ultimate parent undertaking**

The company is a wholly owned subsidiary of Abtec Holdings Limited, Unit 3 Rowhurst Close, Rowhurst Industrial Estate, Chesterton, Newcastle under Lyme, ST5 6BH, a company incorporated in England and Wales. Abtec Holdings Limited is considered by the directors to be the ultimate parent company.