

Registered Number: 01654688

In England and Wales

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

A COMPANY LIMITED BY GUARANTEE



BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

DIRECTORS:

P.L.Atkins
E.W.Morgan
P.P.Mulvaney

COMPANY SECRETARY:

P.L.Atkins

REGISTERED OFFICE:

15 Sellwood Drive
Barnet
Hertfordshire
United Kingdom
EN5 2RW

REGISTERED NUMBER:

01654688 (England and Wales)

ACCOUNTANTS:

RN Accountancy
RMG House
Essex Road
Hoddesdon
Hertfordshire
EN11 0DR

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31ST DECEMBER 2008.

PRINCIPAL ACTIVITY

Bells Hill (Barnet) Management Company Limited was formed on 28 July 1982.

This company is not a trading company.

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS


The Directors in office in the year were as follows:

P.L. Atkins
E.W. Morgan
P.P. Mulvaney

SMALL COMPANY EXEMPTIONS

This report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of
The Board of Directors


.....
Director or Secretary

Approved by the Board on

21/12/09

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	Notes	<u>2008</u>	<u>2007</u>
		£	£
<u>TURNOVER</u>	1	-	4,799
Adjustment To Arrears		-	(165)
		-	4,634
Administrative Expenses		-	(4,429)
<u>OPERATING SURPLUS / (DEFICIT)</u>		-	205
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		-	2
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	7	-	207
<u>TAXATION</u>			
Corporation Tax		-	-
		-	207
Removal Of Activity To Service Charge Accounts	(618)	-	-
<u>RESERVES / (DEFICIT) brought forward</u>		618	411
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£Nil</u>	<u>£618</u>

The notes form a part of these financial statements.

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 31ST DECEMBER 2008

	Notes	<u>2008</u>		<u>2007</u>	
<u>CURRENT ASSETS</u>		£	£	£	£
Debtors	2	-	-	-	1
Prepayments	3	-	-	-	475
Bank & Cash		-	-	-	2,588
Reserve Funds Bank Account		-	-	-	1,483
			-		4,547
<u>Deduct: CREDITORS: amounts falling due within one year</u>					
Creditors	4	-	-	720	
Accrued Expenses	5	-	-	860	
			-		1,580
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£Nil</u>		<u>£2,967</u>

Represented by:-

		£	£
<u>RESERVE FUNDS FOR MAJOR WORKS</u>	6	-	2,349
<u>INCOME & EXPENDITURE ACCOUNT</u>		-	618
		<u>£Nil</u>	<u>£2,967</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2008

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out. The Directors acknowledge their responsibility for:

- (a) ensuring the company keeps proper accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Approved by the Board on

P. L. Atkins 21/12/09

and signed on its behalf by

P. L. Atkins

Director

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Bells Hill (Barnet) Management Company Limited.
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

Service Charges

The company is responsible for the management of Bells Hill (Barnet) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These services charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

2. <u>DEBTORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	1
	<u>£Nil</u>	<u>£1</u>
3. <u>PREPAID EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	-	201
Managing Agents Fees	-	274
	<u>£Nil</u>	<u>£475</u>
4. <u>CREDITORS:</u>	<u>2008</u>	<u>2007</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	720
	<u>£Nil</u>	<u>£720</u>

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

5. <u>ACCRUED EXPENSES:</u>	<u>2008</u>	<u>2007</u>
(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
Audit & Accountancy Fees	-	620
Communal Electricity Rates	-	29
Legal & Debt Collection Expenses	-	211
	<u>£Nil</u>	<u>£860</u>
6. <u>RESERVE FUND FOR MAJOR WORKS</u>	<u>2008</u>	<u>2007</u>
	£	£
Reserve Fund brought forward	-	1,483
Transfer to funds during the year	-	866
	<u>£Nil</u>	<u>£2,349</u>
7. <u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>	<u>2008</u>	<u>2007</u>
The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following:-	£	£
Auditors Remuneration	-	(217)
Gross Interest Received	-	2

Appendix A

BELLS HILL (BARNET) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		-		3,933
Reserve Fund Charges Receivable		-		866
		<u>-</u>		<u>4,799</u>
Bank Interest Received Gross	-		2	
Corporation tax	<u>-</u>	-	<u>-</u>	2
		<u>-</u>		<u>4,801</u>
<u>TOTAL INCOME</u>		<u>-</u>		<u>4,801</u>
<u>Deduct: EXPENDITURE</u>				
Audit and Accountancy Fees	-		619	
Cleaning, Garden Maintenance & Repairs	-		991	
Communal Electricity Rates	-		923	
Insurance Premiums	-		472	
Managing Agent Fees	-		1,065	
Redecorations Written Off	-		(558)	
Sundry Expenses	-		51	
Reserve Funds for Major Works	<u>-</u>		<u>866</u>	
		<u>-</u>		<u>4,429</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		<u>-</u>		<u>372</u>
Adjustment to Arrears				(165)
Removal Of Activity To Service Charge Accounts		<u>(618)</u>		<u>-</u>
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>(£618)</u>		<u>£207</u>

1-15 (odd) Sellwood Drive, Barnet, Herts

SERVICE CHARGE ACCOUNTS

1st January 2008 to 31st December 2008



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COMPANIES HOUSE

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Service Charge Statement of Account for 1-15 (odd) Sellwood Drive, Barnet, Herts**For the Accounting Period from 1st January 2008 to 31st December 2008****Income and Expenditure Account**

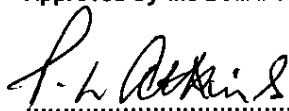
<u>Repairs & Maintenance</u>	£	£
General		446
Cleaning & Refuse		97
<u>Grounds Maintenance</u>		
Garden Maintenance		650
<u>Utilities</u>		
Electricity Rates		500
<u>Professional Fees</u>		
Managing Agent Fees		1,098
Accountancy Fees		843
Health & Safety Fees		440
Sundry Expenses		1,149
<u>Insurance</u>		
Insurance Premiums		704
<u>Contributions Transferred to Reserve Fund</u>		867
<u>TOTAL EXPENDITURE</u>		<u>£6,794</u>
<u>Service Charges Receivable</u>		
From Tenants	5,739	
From Landlord		
		5,739
<u>Gross Interest Received</u>		
Bank Interest Received Gross	-	
Less Tax		
Net Interest		-
<u>Other Income</u>		-
<u>SURPLUS/(DEFICIT) AT END OF ACCOUNTING PERIOD</u>		<u>(£1,055)</u>
Surplus/Deficit to be Returned/Transferred to/from Reserves/Collected		<u>£1,055</u>

Approved by the Board on 21/12/09 and signed on its behalf by

P. L. Atkinson Director

Service Charge Statement of Account for 1-15 (odd) Sellwood Drive, Barnet, Herts**For the Accounting Period from 1st January 2008 to 31st December 2008****Balancing Statement**

	Notes	£	£
<u>ASSETS</u>			
Service Charges Owed by Tenants			2,762
Other Debtors			81
Sums Paid in this Period but Relating to Subsequent Periods	2		495
Balances Held: Cash at Bank and in Hand	3		3,612
			<u>6,950</u>
<u>LESS: LIABILITIES</u>			
Service Charges Paid in Advance:			
i) by tenants		727	
Costs Relating to this or Previous Period but not Yet Paid	4	3,444	
Surplus for the Period to be Credited/Refunded		<u>(1,055)</u>	
			3,116
<u>NET ASSETS / (LIABILITIES)</u>			<u><u>£3,834</u></u>
 <u>RESERVE FUND</u>			
	1		3,216
 <u>INCOME & EXPENDITURE RESERVE</u>			
			618
			<u><u>£3,834</u></u>

Approved by the Board on 21/12/09 and signed on its behalf by


.....Director

Notes to Service Charge Statement of Account for 1-15 (odd) Sellwood Drive, Barnet, Herts

For the Accounting Period from 1st January 2008 to 31st December 2008

1. <u>Reserve Funds</u>	£	£	£
Balance Brought Forward from 31st December 2007		2,349	
Transfer from Service Charge Account During the Year		867	
<u>Gross Interest Received</u>			
Bank Interest Received Gross	-		
Less Tax	-		
Net Interest		-	3,216
Less Expenditure			0
			<u>£3,216</u>
Reserve Fund Bank Account			1,483
Balance Due From Service Charge Funds			<u>1,733</u>
Balance			<u>£3,216</u>

2. Sums Paid in this Period but Relating to Subsequent Periods

	£
Insurance Premiums	205
Managing Agents Fees	290
	<u>£495</u>

Notes to Service Charge Statement of Account for 1-15 (odd) Sellwood Drive, Barnet, Herts**For the Accounting Period from 1st January 2008 to 31st December 2008****3. Balances Held: Cash at Bank and in Hand**

	£
Service Charge Bank Accounts	2,129
Reserve Fund Bank Account	1,483
	<u>£3,612</u>

All bank accounts are held with Halifax Bank of Scotland (HBOS)
 All of these client bank accounts are held in trust in
 accordance with S.42 (Landlord & Tenant Act 1987)

4. Costs Relating to this or Previous Period but not Yet Paid

	£
Accountancy Fees	1,463
Communal Electricity Rates	263
Insurance Premiums	221
Legal & Debt Collection Expenses	397
Sundry Expenses	1,100
	<u>£3,444</u>

5. Basis Of Accounting

These statements are prepared on an accruals basis under the historical cost convention.

1-15 (odd) Sellwood Drive, Barnet, Herts

Expenditure for the Period

1st January 2008 to 31st December 2008

Accountant's Report

Responsibilities of the Landlord and the Accountant

The Landlord is obliged to provide the tenant or leaseholder with a regular statement of account that is covered by an Accountant's report. It is our duty to issue that report in accordance with the provisions of the Landlord and Tenant Act 1985.

We hereby certify that in our opinion the annexed statement is a fair summary complying with Section 21 (3) (a) of the Landlord and Tenant Act 1985 of the costs incurred by, or on behalf of, the Landlord in connection with the matters for which the service charge is payable. The above statement is sufficiently supported by reports, receipts and other documents that have been produced to us.

This report is made to the client for the issue with the statement in accordance with the Landlord and Tenant Act 1985. Our work has been undertaken to enable us to make this report to the members and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the client as a body for our work for this report.

Report of Factual Findings

We have performed the procedures set out in guidance issued by the Institute of Chartered Accountants in England and Wales with respect to the statement for the year ended 39813 on pages One to Four. The procedures were performed solely for the purpose of ensuring that the statement complies with the requirements of the Landlord and Tenant Act 1985.

The procedures performed did not constitute an audit and were not designed to provide any assurance regarding whether the amounts charged are a reasonable amount for the services, whether those services were provided effectively and on the effectiveness of governance processes (including controls to prevent and detect fraud or misrepresentation).

Date:
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

Signature:
Thomas David
Chartered Accountants &
Registered Auditors