

REGISTERED NUMBER: 01653778 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
SHELLCAST SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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SHELLCAST SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

J R Hyrons
R J Hyrons

SECRETARY:

R J Hyrons

REGISTERED OFFICE:

2 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

REGISTERED NUMBER:

01653778 (England and Wales)

ACCOUNTANTS:

DAVID CUTTER & CO
CHARTERED ACCOUNTANTS
2 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHELLCAST SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shellcast Systems Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Shellcast Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shellcast Systems Limited and state those matters that we have agreed to state to the Board of Directors of Shellcast Systems Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shellcast Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shellcast Systems Limited. You consider that Shellcast Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shellcast Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DAVID CUTTER & CO
CHARTERED ACCOUNTANTS
2 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

15 May 2013

SHELLCAST SYSTEMS LIMITED (REGISTERED NUMBER: 01653778)**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,895		8,388
CURRENT ASSETS					
Stocks		11,946		15,124	
Debtors		108,647		81,240	
Cash at bank and in hand		<u>74,242</u>		<u>99,750</u>	
		194,835		196,114	
CREDITORS					
Amounts falling due within one year		<u>121,902</u>		<u>127,655</u>	
NET CURRENT ASSETS			<u>72,933</u>		<u>68,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,828</u>		<u>76,847</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>78,728</u>		<u>76,747</u>
SHAREHOLDERS' FUNDS			<u>78,828</u>		<u>76,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by:

R J Hyrons - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision has been made, as in the opinion of the directors no liability will arise in the foreseeable future.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	64,673
Additions	3,170
At 31 March 2013	<u>67,843</u>
DEPRECIATION	
At 1 April 2012	56,285
Charge for year	5,663
At 31 March 2013	<u>61,948</u>
NET BOOK VALUE	
At 31 March 2013	<u>5,895</u>
At 31 March 2012	<u>8,388</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.