

Company Registration No 1653350 (England and Wales)

**CAVE HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**



# CAVE HOLDINGS LIMITED

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# CAVE HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

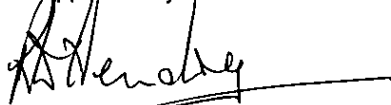
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2		266,309		266,309
<b>Current assets</b>					
Cash at bank and in hand		13		13	
<b>Creditors amounts falling due within one year</b>		-		(315)	
<b>Net current assets/(liabilities)</b>			13		(302)
<b>Total assets less current liabilities</b>			266,322		266,007
<b>Capital and reserves</b>					
Called up share capital	3		7,601		7,601
Other reserves			2,399		2,399
Profit and loss account			256,322		256,007
<b>Shareholders' funds</b>			266,322		266,007

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 August 2007

  
RD Hendry  
Director

# CAVE HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.3 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# CAVE HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2006 & at 31 March 2007	3,064,312
<b>Depreciation</b>	
At 1 April 2006 & at 31 March 2007	2,798,003
<b>Net book value</b>	
At 31 March 2007	266,309
At 31 March 2006	266,309

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
WE & DT Cave Limited	England	Ordinary	100 00
		Deferred	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit for the year 2007 £
WE & DT Cave Limited	Principal activity Farming/Investment	326,822	58,831
		-	-

# CAVE HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3 Share capital	2007 £	2006 £
<b>Authorised</b>		
7,251 Ordinary of £1 each	7,251	7,251
2,749 Preferred Ordinary of £1 each	2,749	2,749
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
4,852 Ordinary of £1 each	4,852	4,852
2,749 Preferred Ordinary of £1 each	2,749	2,749
	<u>7,601</u>	<u>7,601</u>

The preferred ordinary shares have a right to a fixed cumulative preferential dividend of £9 15 cash net per annum. The holders of the preferred ordinary shares also have an entitlement to a participating dividend should profits exceed a certain level. Subject to these dividends further distributions are applied first in paying to the holders of the ordinary shares an amount equal to that paid to the preferred ordinary shares. Once these conditions have been satisfied the shares rank *pari passu*.

On return of capital any surplus is applied first in paying the preferred ordinary shareholders a sum of £183 per share and next to pay the holders of the ordinary shares the sum of £183. Once these conditions have been satisfied the shares rank *pari passu*.