

H H SERVICES LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2001



Company No. 1651941 (England and Wales)

H H SERVICES LIMITED

Company Information

Directors            S K Heinz  
                         G S Hobkirk  
                         L Heinz  
                         U Hobkirk

Secretary            L Heinz

Company Number    1651941 (England and Wales)

Registered Office   100 High Ash Drive  
                         LEEDS  
                         LS17 8RE

Auditors             Leon & Company  
                         100 High Ash Drive  
                         LEEDS  
                         LS17 8RE

Bankers              National Westminster Bank Plc  
                         66 Vicar Lane  
                         Leeds Market  
                         LEEDS  
                         LS1 7JQ

# H H SERVICES LIMITED

## Contents

	<u>Page</u>
Auditor's Report	(i)
Balance Sheet	(ii) – (iii)
Notes to the abbreviated accounts	(iv) – (vii)

(i)

H H SERVICES LIMITED

Auditor's Report  
to H H Services Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages (ii) to (vii), together with the financial statements of HH Services Ltd for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

**Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages ii to v are properly prepared in accordance with those provisions.

  
LEON & CO

Registered Auditors and  
Chartered Accountants  
100 High Ash Drive  
LEEDS  
LS17 8RE

DATE: 29/10/02

(ii)

H H SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
<u>FIXED ASSETS</u>		£	£
Tangible Assets	2/3	5,233,070	4,847,951
		<hr/>	<hr/>
<u>CURRENT ASSETS</u>			
Stocks		-	10,000
Debtors	4	119,685	98,329
Cash at Bank and in Hand		35,850	311,948
		<hr/>	<hr/>
		155,535	420,277
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	5	( 321,975)	( 926,069)
		<hr/>	<hr/>
<u>NET CURRENT (LIABILITIES)</u>		( 166,440)	( 505,792)
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		5,066,630	4,342,159
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>	5	( 507,462)	( 507,539)
		<hr/>	<hr/>
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		-	-
		<hr/>	<hr/>
<u>NET ASSETS</u>		4,559,168	3,834,620
		<hr/>	<hr/>

(iii)

H H SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

Cont'd

<u>CAPITAL AND RESERVES</u>	<u>Note</u>	<u>2001</u>	<u>2000</u>
		£	£
Called up Share Capital	6	167	167
Revaluation Reserve		1,419,552	885,963
Other Reserves		33	33
Profit and Loss Account		3,139,416	2,948,457
		<hr/>	<hr/>
<u>SHAREHOLDERS' FUNDS – equity interests</u>		4,559,168	3,834,620
		<hr/>	<hr/>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 28/10/02 and signed on its behalf.

DIRECTOR  .....

The notes on pages (iii) to (vii) form part of these abbreviated accounts.

H H SERVICES LIMITED

Notes to the Abbreviated Accounts  
for the year ended 31 December 2001

**1. Accounting Policies**

**1.1 Basis of Preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings & Office Equipment	10 - 25% reducing balance basis
Motor Vehicles	25% reducing balance basis

**1.4 Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

H H SERVICES LIMITED

Notes to the abbreviated accounts  
for the year ended 31 December 2001

**1.5 Investment Properties**

In accordance with Statement of Standard Accounting Practice No.19, all of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised.

This policy represents a departure from the Financial Reporting Standard for Smaller Entities, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown cannot be separately identified or quantified.

**1.6 Pensions**

The company operates a defined contribution pension scheme HH Services Ltd Pension Scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.7 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.



H H SERVICES LIMITED

Notes to the abbreviated accounts  
for the year ended 31 December 2001

<b>2. Tangible Fixed Assets</b>	<u>Total</u>
Cost:	£
At 1 January 2001	111,758
Additions	3,352
Disposals	( 29,814)
	<hr/>
<u>At 31 December 2001</u>	85,296
	<hr/>
Depreciation:	
At 1 January 2001	61,307
Charge for the year	9,629
On Disposals	( 18,710)
	<hr/>
<u>At 31 December 2001</u>	52,226
	<hr/>
NET BOOK VALUE	
<u>At 31 December 2001</u>	33,070
	<hr/>
NET BOOK VALUE	
<u>At 31 December 2000</u>	50,451
	<hr/>

<b>3. Tangible Fixed Assets</b>	<u>Investment Properties</u>	
Cost or Valuation	<u>2001</u>	<u>2000</u>
At 1 January 2001	4,797,500	3,781,090
Additions	-	1,165,646
Disposals	( 117,500)	( 179,263)
Increase in Valuations	520,000	30,027
	<hr/>	<hr/>
<u>At 31 December 2001</u>	5,200,000	4,797,500

Investment properties include £2,970,000 (2000 - £2,535,000) in respect of freehold properties and £2,230,000 (2000 - £2,262,500) in respect of long leasehold properties. The investment properties have been valued by the directors based on their knowledge of the current property market. The surplus on revaluation has been credited to property investment revaluation reserve.

H H SERVICES LIMITED

Notes to the abbreviated accounts  
For the year ended 31 December 2001

**4. Debtors**

Debtors included an amount of NIL falling due after more than one year (2000 – NIL)

**5. Creditors**

Of the creditors £109,619 is secured (2000 – £700,000)

**6. Share Capital**

	<u>2001</u>	<u>2000</u>
	£	£
Authorised 1000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, Called up and Fully paid 167 Ordinary Shares of £1 each	167	167
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