

Amending.

Registered number
1651941

H.H. SERVICES LIMITED

Abbreviated Accounts

31 December 2005

TUESDAY



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H.H. SERVICES LIMITED
Independent auditors' Report

Independent auditors' report to H.H. SERVICES LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

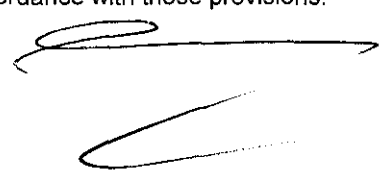
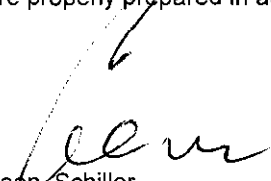
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Leon Schiller
Registered auditors

100 High Ash Drive
Leeds
LS17 8RE

13 December 2006

H.H. SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 December 2005

| | Notes | 2005 £ | 2004 £ |
|----------------------------------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 9,826,410 | 7,853,514 |
| Current assets | | | |
| Debtors | | 133,157 | 118,617 |
| Cash at bank and in hand | | 46,847 | 30,572 |
| | | 180,004 | 149,189 |
| Creditors: amounts falling due within one year | | (606,999) | (715,350) |
| Net current liabilities | | (426,995) | (566,161) |
| Total assets less current liabilities | | 9,399,415 | 7,287,353 |
| Creditors: amounts falling due after more than one year | | (754,924) | (874,862) |
| Net assets | | <u>8,644,491</u> | <u>6,412,491</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 167 | 167 |
| Revaluation reserve | | 4,551,782 | 2,591,782 |
| Capital redemption reserve | | 33 | 33 |
| Profit and loss account | | 4,092,509 | 3,820,509 |
| Shareholders' funds | | <u>8,644,491</u> | <u>6,412,491</u> |

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


S.K. Heinz
Director

Approved by the board on 13 December 2006

H.H. SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------------|
| Equipment | 20% reducing balance basis |
| Motor vehicles | 25% reducing balance basis |
| Computer Equipment | 33% reducing balance basis |
| Investment Properties | Not Applicable |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

H.H. SERVICES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2005

Investment Properties

In accordance with Statement of Standard Accounting Practice No 19, all of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the investment property valuation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised.

This policy represents a departure from the Financial Reporting Standard for Smaller Entities which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown cannot be separately identified or quantified.

| 2 Tangible fixed assets | £ |
|--------------------------|-----------------|
| Cost or Valuation | |
| At 1 January 2005 | 7,926,162 |
| Additions | 21,460 |
| Surplus on revaluation | 1,960,000 |
| Disposals | - |
| | <hr/> |
| At 31 December 2005 | 9,907,622 |
| Depreciation | |
| At 1 January 2005 | 72,648 |
| Charge for the year | 8,564 |
| Surplus on revaluation | - |
| On disposals | - |
| | <hr/> |
| At 31 December 2005 | 81,212 |
| Net book value | |
| At 31 December 2005 | <hr/> 9,826,410 |
| At 31 December 2004 | <hr/> 7,853,514 |

H.H. SERVICES LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 December 2005**

| | | | | |
|-------------------------------------|-------------|-------------|----------------|----------------|
| 3 Loans | | | 2005 | 2004 |
| | | | £ | £ |
| Creditors include: | | | | |
| Pension Fund Loan | | | <u>470,362</u> | <u>470,362</u> |
| Secured bank loans | | | <u>121,379</u> | <u>287,811</u> |
| 4 Share capital | | | 2005 | 2004 |
| | | | £ | £ |
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>1,000</u> | <u>1,000</u> |
| | 2005 | 2004 | 2005 | 2004 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>167</u> | <u>167</u> | <u>167</u> | <u>167</u> |