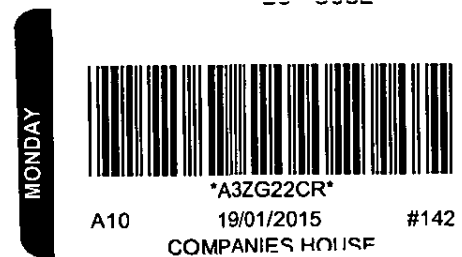


# **CINQUE PORTS FREIGHT SERVICES LIMITED**

**Abbreviated Accounts  
for the year ended 31<sup>st</sup> October 2014**



Company Registration No 1651849

# CINQUE PORTS FREIGHT SERVICES LIMITED

## BALANCE SHEET

AT 31<sup>ST</sup> OCTOBER 2014

Company Registration No. 1651849

		<u>2014</u>	<u>2013</u>
	Note		
Fixed Assets			
Tangible assets	2	1,245,728	1,247,638
Current Assets			
Debtors		893,734	889,911
Cash at bank and in hand		<u>44,425</u>	<u>91,863</u>
		938,159	981,774
Creditors amounts falling due within one year		<u>59,803</u>	<u>65,879</u>
Net current assets		<u>878,356</u>	<u>915,895</u>
Total assets less current liabilities		<u>2,124,084</u>	<u>2,163,533</u>
Capital and Reserves			
Called up share capital	3	100	100
Revaluation reserve		426,179	426,179
Profit and loss account		<u>1,697,805</u>	<u>1,737,254</u>
Equity Shareholders' funds		<u>2,124,084</u>	<u>2,163,533</u>

For the financial year ended 31<sup>st</sup> October 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for that financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Companies Act 2006 relating to small companies subject to the small companies regime

These abbreviated accounts were approved by the board of directors on 25<sup>th</sup> November 2014 and signed on its behalf by

A C Rogers  
Director



## **CINQUE PORTS FREIGHT SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**Company Registration No. 1651849**

#### **1. Accounting policies**

##### **Basis of Preparation**

The accounts have been prepared under the historical cost accounting rules modified to include the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents invoiced sales to outside customers net of returns, trade discount and value added tax

##### **Depreciation**

Depreciation is calculated to write off the cost of fixed assets excluding freehold investment property at the rate of 25% on a reducing balance basis over their estimated useful lives

##### **Freehold Investment Property**

Freehold investment property is revalued periodically with the surplus or deficit on book value being transferred to revaluation reserve unless a deficit is expected to be permanent in which case it is charged to the profit and loss account

##### **Foreign Currency**

Foreign currency transactions are translated at the rates ruling when they occur and monetary assets are translated at the rate ruling at the balance sheet date Any differences arising are taken to the profit and loss account

##### **Pension Costs**

Contributions payable to the Company's defined non-contributory pension schemes for two directors and one employee are charged to the profit and loss account in the year in which they become payable

## **CINQUE PORTS FREIGHT SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**Company Registration No. 1651849**

#### **2. Tangible fixed Assets**

<u>Cost</u>	Total
At 1 November 2013 and 31 October 2014	<u>1,327,824</u>
<u>Depreciation</u>	
At 1 November 2013	80,186
Charge for year	<u>1,910</u>
At 31 October 2014	<u>82,096</u>
<u>Net Book Value</u>	
At 31 October 2014	<u>1,245,728</u>
At 31 October 2013	<u>1,247,638</u>

#### **3. Share Capital**

	<u>2014</u>	<u>2013</u>
Ordinary Shares of £1 each		
Authorised, allotted, called up and fully paid	<u>100</u>	<u>100</u>