

Company No 01651500

**24 WESTERN ELMS AVENUE MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS**

**31<sup>ST</sup> MARCH 2011**



## **24 WESTERN ELMS AVENUE MANAGEMENT LIMITED**

### **DIRECTORS' REPORT**

The directors submit their report and financial statements for the year ended 31<sup>st</sup> March 2011

### **PRINCIPAL ACTIVITY**

Throughout the year, the company continued to provide a management service to the residents of 24 Western Elms Avenue

### **RESULTS**

The transactions of the company are shown in the Income and Expenditure Account

### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The state of the company's affairs in the Balance Sheet date and during the year was satisfactory. No changes have since occurred or are presently envisaged.

### **DIRECTORS**

The directors who served during the year and the interests in the ordinary shares of the company were as follows

|                  | As at 31 <sup>st</sup> March 2011 | As at 31 <sup>st</sup> March 2010 |
|------------------|-----------------------------------|-----------------------------------|
| Ms Jena Tarabad  | 1                                 | 1                                 |
| R. Pilkington    | 1                                 | 1                                 |
| Ms Vanessa Davis | 1                                 | 1                                 |
| Mr Greg Smith    | 1                                 | 1                                 |

### **DIRECTORS' RESPONSIBILITIES**

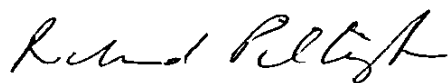
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to.

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for

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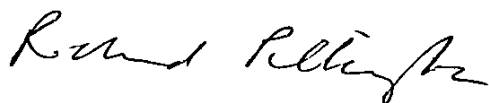
safeguarding the assets of the company and hence for taking any reasonable steps for the detection of fraud and other irregularities

A handwritten signature in black ink, appearing to read 'Richard Pilkington', written in a cursive style.

Richard Pilkington, Director

## INCOME AND EXPENDITURE ACCOUNT

|                                     | <u>2011</u>   | <u>2010</u>   |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Turnover – amounts received         | <u>2400</u>   | <u>2425</u>   |
| Overheads                           |               |               |
| Insurance premium                   | 1010          | 1007          |
| Property maintenance                | 380           | 1920          |
| Bank charges                        | 0             | 0             |
| General expenses                    | 82            | 0             |
|                                     | <u>(1472)</u> | <u>(2927)</u> |
| Surplus / (Deficit) for year        | 928           | (502)         |
| Surplus/(Deficit) brought forward   | <u>1613</u>   | <u>2115</u>   |
| Surplus / (Deficit) carried forward | <u>2541</u>   | <u>1613</u>   |



Richard Pilkington, Director

## **Balance Sheet at 31<sup>st</sup> March 2011**

|                                 | <b><u>2011</u></b> | <b><u>2010</u></b> |
|---------------------------------|--------------------|--------------------|
|                                 | <b>£</b>           | <b>£</b>           |
| <b>Current assets</b>           |                    |                    |
| Debtors                         | 55                 | 55                 |
| Creditors                       | <u>5</u>           | <u>5</u>           |
| Cash at bank                    | <u>2495</u>        | <u>1567</u>        |
| Net current assets              | <b><u>2545</u></b> | <b><u>1617</u></b> |
| <br><b>Capital and reserves</b> |                    |                    |
| Share capital                   | 4                  | 4                  |
| Reserves                        | <u>2541</u>        | <u>1613</u>        |
|                                 | <b><u>2545</u></b> | <b><u>1617</u></b> |

For the year ending 31/03/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the companies act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on . 27/12/11 and signed on its behalf



Richard Pilkington, Director