

Company No: 01651500

24 WESTERN ELMS AVENUE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2008



24 WESTERN ELMS AVENUE MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31st March 2008

PRINCIPAL ACTIVITY

Throughout the year, the company continued to provide a management service to the residents of 24 Western Elms Avenue

RESULTS

The transactions of the company are shown in the Income and Expenditure Account

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The state of the company's affairs in the Balance Sheet date and during the year was satisfactory. No changes have since occurred or are presently envisaged.

DIRECTORS

The directors who served during the year and the interests in the ordinary shares of the company were as follows:

	As at 31 st March 2008	As at 31 st March 2007
Ms. Bonnie Malcolm-Greene & Mr Alex Hunter	0	1
Ms. Jena Tarabad	1	0
R. Pilkington	1	1
A. Erskine	1	1
Mr. J Baker & Ms Maria Hudson	0	1
Ms Vanessa Davis	1	0

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking any reasonable steps for the detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'Richard Pilkington', with a stylized, cursive script.

Richard Pilkington, Director

INCOME AND EXPENDITURE ACCOUNT

	<u>2008</u>	<u>2007</u>
	£	£
Turnover – amounts receivable	<u>2340</u>	<u>2160</u>
Amounts received = 2335 (total new debtors = 5)		
Overheads		
Insurance premium	812	768
Property maintenance	406	591
Purchase of new shed		
Insurance claim		
Bank charges	79	44
General expenses		100
	<u>(1297)</u>	<u>(1503)</u>
Surplus / (Deficit) for year	1043	657
Surplus/(Deficit) brought forward	<u>3842</u>	<u>3185</u>
Surplus / (Deficit) carried forward	<u>4885</u>	<u>3842</u>



Richard Pilkington, Director

Balance Sheet at 31st March 2008

	<u>2008</u>	<u>2007</u>
	£	£
Current assets		
Debtors	235	225
Creditors	5	
Cash at bank	4659	3621
Net current assets	<u>4889</u>	<u>3846</u>
Capital and reserves		
Share capital	4	4
Reserves	4885	3842
	<u>4889</u>	<u>3846</u>

The company is claiming exemption from audit and the directors wish to state that:

- For the year in question, the company was entitled to the exemption conferred by subsection (1) of section 249a
- No notice has been deposited under subsection (2) of section 249b in relation to accounts for the financial year
- That the directors acknowledge their responsibility for:
 - i. Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - ii. Preparing accounts which give a true and fair reflection of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.
- Advantage has been taken of the exemption conferred by section A of part III of schedule 8 and;
- In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on 26/07/09.....and signed on its behalf



Richard Pilkington, Director