

SPENCERS ESTATE AGENTS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2001

£

Assets

Amount due from holding company 10,000

Represented by:

Authorised Share Capital 100,000 Shares of £1 each

Share Capital issued and fully paid

10,000 Ordinary Shares of £1 each 10,000

- For the year ended 31 December 2001, the Company was entitled to exemption under Section 249AA (1) of the Companies Act 1985.
- No members have required the Company to obtain an audit of its accounts for the year ended 31 December 2001, in accordance with Section 249B (2).
- The Directors acknowledge their responsibility for:
 - i) Ensuring the Company keeps accounting records which comply with Section 221.
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit & loss for the financial year in accordance with Section 226, and which otherwise complies with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Dated: 8th March 2002

Signed: H D Hill Director

