

REGISTERED NUMBER: 01651293 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2018
for
Tutbury Sheepskin Tanners Limited

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for the Year Ended 31st March 2018**

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Tutbury Sheepskin Tanners Limited

**Company Information
for the Year Ended 31st March 2018**

DIRECTORS: Mr J McGibbon
Mrs S McGibbon

SECRETARY: Mrs S McGibbon

REGISTERED OFFICE: 37 Chatsworth Drive
Tutbury
Burton-on-Trent
Staffordshire
DE13 9NS

REGISTERED NUMBER: 01651293 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Tutbury Sheepskin Tanners Limited (Registered number: 01651293)

**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3		4
CURRENT ASSETS					
Stocks		1,270		1,640	
Debtors	5	7,886		11,953	
Cash at bank		<u>2,315</u>		<u>12,092</u>	
		11,471		25,685	
CREDITORS					
Amounts falling due within one year	6	<u>44,647</u>		<u>65,166</u>	
NET CURRENT LIABILITIES			<u>(33,176)</u>		<u>(39,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,173)</u>		<u>(39,477)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(33,273)</u>		<u>(39,577)</u>
SHAREHOLDERS' FUNDS			<u>(33,173)</u>		<u>(39,477)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Tutbury Sheepskin Tanners Limited (Registered number: 01651293)

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th June 2018 and were signed on its behalf by:

Mr J McGibbon - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2018**

1. STATUTORY INFORMATION

Tutbury Sheepskin Tanners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the company has net liabilities at the end of the financial year, the directors have confirmed that they will personally finance the company's operations for the foreseeable future. The financial statements have therefore been prepared on the basis that the company will continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised upon despatch of the related goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1st April 2017
and 31st March 2018

7,627

DEPRECIATION

At 1st April 2017

7,623

Charge for year

1

At 31st March 2018

7,624

NET BOOK VALUE

At 31st March 2018

3

At 31st March 2017

4

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

7,886

11,953

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade creditors

7,126

26,736

Taxation and social security

16,320

13,618

Other creditors

21,201

24,812

44,647

65,166

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.