

REGISTERED NUMBER. 01651293 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31st March 2011
for
Tutbury Sheepskin Tanners Limited**

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COMPANIES HOUSE

Tutbury Sheepskin Tanners Limited

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Tutbury Sheepskin Tanners Limited
Company Information
for the Year Ended 31st March 2011

DIRECTORS: Mr J McGibbon
Mrs S McGibbon

SECRETARY: Mrs S McGibbon

REGISTERED OFFICE: 37 Chatsworth Drive
Tutbury
Burton-on-Trent
Staffordshire
DE13 9NS

REGISTERED NUMBER: 01651293 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Tutbury Sheepskin Tanners Limited

Abbreviated Balance Sheet 31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	20	26
CURRENT ASSETS			
Stocks		946	1,364
Debtors		5,349	2,330
Cash at bank		5,238	804
		<u>11,533</u>	<u>4,498</u>
CREDITORS			
Amounts falling due within one year		<u>62,406</u>	<u>55,372</u>
NET CURRENT LIABILITIES		<u>(50,873)</u>	<u>(50,874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,853)</u>	<u>(50,848)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(50,953)</u>	<u>(50,948)</u>
SHAREHOLDERS' FUNDS		<u>(50,853)</u>	<u>(50,848)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

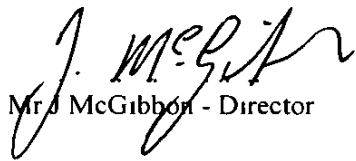
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Tutbury Sheepskin Tanners Limited
Abbreviated Balance Sheet - continued
31st March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *12-9-11* and were signed on its behalf by


Mr J McGibbon - Director

The notes form part of these abbreviated accounts

Tutbury Sheepskin Tanners Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company has net liabilities at the end of the financial year, the directors have confirmed that they will personally finance the company's operations for the foreseeable future. The financial statements have therefore been prepared on the basis that the company will continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010 and 31st March 2011	7,627
DEPRECIATION	
At 1st April 2010	7,601
Charge for year	6
At 31st March 2011	7,607
NET BOOK VALUE	
At 31st March 2011	20
At 31st March 2010	26

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100

Tutbury Sheepskin Tanners Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2011**

4 TRANSACTIONS WITH DIRECTORS

Included in creditors due within one year at 31st March 2011 is £43,726 (2010 - £43,984) owing to Mr and Mrs J McGibbon