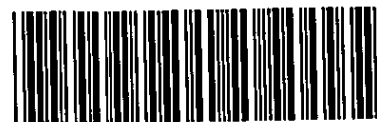


Registration number 01651229

ABPAC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

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ABPAC LIMITED
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ABPAC LIMITED**(REGISTRATION NUMBER: 01651229)****ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2013**

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>938,965</u>	<u>947,436</u>
Current assets			
Stocks		339,229	300,643
Debtors		501,617	528,677
Cash at bank and in hand		<u>747,754</u>	<u>288,698</u>
		1,588,600	1,118,018
Creditors Amounts falling due within one year	3	<u>(498,791)</u>	<u>(427,746)</u>
Net current assets		<u>1,089,809</u>	<u>690,272</u>
Total assets less current liabilities		2,028,774	1,637,708
Provisions for liabilities		<u>(24,599)</u>	<u>(23,070)</u>
Net assets		<u>2,004,175</u>	<u>1,614,638</u>
Capital and reserves			
Called up share capital	4	12,000	12,000
Revaluation reserve		298,793	300,341
Profit and loss account		<u>1,693,382</u>	<u>1,302,297</u>
Shareholders' funds		<u>2,004,175</u>	<u>1,614,638</u>

ABPAC LIMITED

(REGISTRATION NUMBER: 01651229)

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2013

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 3rd June 2013 and signed on its behalf by



L A Barker
Director


M C Barker
Director

ABPAC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax and trade discount, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Goodwill is amortised over its useful economic life. This is to be reviewed by the directors at each year end, and adjusted as appropriate

At 28 February 2013, the directors considered the useful life of the goodwill as per company policy. It was determined that all potential economic benefit had already been received by the company, and therefore the remaining amount of Goodwill was written down to zero

Asset class	Amortisation method and rate
Goodwill	100% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings freehold	2% straight line
Plant and machinery	25% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

ABPAC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2012	-	1,304,472	1,304,472
Additions	14,000	101,417	115,417
Disposals	-	(105,215)	(105,215)
At 28 February 2013	<u>14,000</u>	<u>1,300,674</u>	<u>1,314,674</u>
Depreciation			
At 1 March 2012	-	357,036	357,036
Charge for the year	14,000	54,949	68,949
Eliminated on disposals	-	(50,276)	(50,276)
At 28 February 2013	<u>14,000</u>	<u>361,709</u>	<u>375,709</u>
Net book value			
At 28 February 2013	<u>-</u>	<u>938,965</u>	<u>938,965</u>
At 29 February 2012	<u>-</u>	<u>947,436</u>	<u>947,436</u>

ABPAC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013	2012
	£	£
Amounts falling due within one year	<u>-</u>	<u>3,000</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>