

REGISTERED NUMBER: 1651033 (England and Wales)

1651033

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

FOR

CHILTERN SURVEY EQUIPMENT LIMITED



CHILTERN SURVEY EQUIPMENT LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1998**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

CHILTERN SURVEY EQUIPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 1998**

DIRECTORS: B M Humber
M G Ewer

SECRETARY: B M Humber

REGISTERED OFFICE: The Courtyard
Beeding Court
Steyning
West Sussex
BN44 3TN

REGISTERED NUMBER: 1651033 (England and Wales)

ACCOUNTANTS: Russell New
Chartered Accountants
The Courtyard
Beeding Court
Steyning
West Sussex BN44 3TN

CHILTERN SURVEY EQUIPMENT LIMITED

**ABBREVIATED BALANCE SHEET
30TH JUNE 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,477		4,436
CURRENT ASSETS:					
Stocks		72,278		83,197	
Debtors		33,191		18,958	
		<u>105,469</u>		<u>102,155</u>	
CREDITORS: Amounts falling due within one year		<u>220,893</u>		<u>213,029</u>	
NET CURRENT LIABILITIES:			<u>(115,424)</u>		<u>(110,874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(111,947)</u>		<u>£(106,438)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(112,047)</u>		<u>(106,538)</u>
Shareholders' funds			<u>£(111,947)</u>		<u>£(106,438)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1998.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M G Ewer - DIRECTOR

Approved by the Board on 29.4.99

The notes form part of these financial statements

CHILTERN SURVEY EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

1. ACCOUNTING POLICIES

Going concern

The accounts are prepared on a going concern basis on the assumption that the company continues to receive the support of the directors and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1997	27,012
Disposals	(2,052)
	<hr/>
At 30th June 1998	24,960
	<hr/>
DEPRECIATION:	
At 1st July 1997	22,576
Charge for year	959
Eliminated on disposals	(2,052)
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At 30th June 1998	21,483
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NET BOOK VALUE:	
At 30th June 1998	3,477
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At 30th June 1997	4,436
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CHILTERN SURVEY EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1998**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The company was controlled throughout the year under review by its M G Ewer. This is by virtue of the fact that he owns 60% of the share capital of the company.

At the balance sheet date the directors were owed £101,748 (1997 - £104,930).

During the year sales of £17,844 (1997 - £6,035) and purchases of £816 (1997 - £743) were made with Pulsar Measuring Systems Limited, a company in which M G Ewer is a director.