

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1996

FOR

CHILTERN SURVEY EQUIPMENT LIMITED



CHILTERN SURVEY EQUIPMENT LIMITED

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FOR THE YEAR ENDED 30TH JUNE 1996**

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CHILTERN SURVEY EQUIPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 1996**

DIRECTORS:

B M Humber
M G Ewer

SECRETARY:

B M Humber

REGISTERED OFFICE:

The Courtyard
Beeding Court
Steyning
West Sussex
BN44 3TN

REGISTERED NUMBER:

1651033 (England and Wales)

ACCOUNTANTS:

Russell New
Chartered Accountants
The Courtyard
Beeding Court
Steyning
West Sussex BN44 3TN

CHILTERN SURVEY EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET 30TH JUNE 1996

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,697		15,441
CURRENT ASSETS:					
Stocks		89,513		97,657	
Debtors		43,791		37,682	
		<u>133,304</u>		<u>135,339</u>	
CREDITORS: Amounts falling due within one year		<u>241,664</u>		<u>231,329</u>	
NET CURRENT LIABILITIES:			(108,360)		(95,990)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(95,663)</u>		<u>£(80,549)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(95,763)		(80,649)
Shareholders' funds			<u>£(95,663)</u>		<u>£(80,549)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1996.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M G Ewer - DIRECTOR

Approved by the Board on 30.7.97

The notes form part of these financial statements

CHILTERN SURVEY EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1995	
and 30th June 1996	50,819
DEPRECIATION:	
At 1st July 1995	35,378
Charge for year	2,744
	38,122
At 30th June 1996	
NET BOOK VALUE:	
At 30th June 1996	12,697
	15,441
At 30th June 1995	

CHILTERN SURVEY EQUIPMENT LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1996**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
100	Ordinary	£1	<u>100</u>	<u>100</u>