

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
UNAUDITED ACCOUNTS
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BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 228,757 | 242,121 |
| Current assets | | | |
| Inventories | 5 | 58,808 | 68,211 |
| Debtors | 6 | 30,214 | 22,834 |
| Cash at bank and in hand | | 76,593 | 54,529 |
| | | <u>165,615</u> | <u>145,574</u> |
| Creditors: amounts falling due within one year | 7 | (70,122) | (77,049) |
| Net current assets | | <u>95,493</u> | <u>68,525</u> |
| Total assets less current liabilities | | 324,250 | 310,646 |
| Creditors: amounts falling due after more than one year | 8 | (16,247) | (20,769) |
| Provisions for liabilities | | | |
| Deferred tax | | (4,751) | (4,751) |
| Net assets | | <u>303,252</u> | <u>285,126</u> |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Revaluation reserve | | 105,763 | 105,763 |
| Profit and loss account | | 197,486 | 179,360 |
| Shareholders' funds | | <u>303,252</u> | <u>285,126</u> |

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 October 2019.

C C Ashton
Director

Company Registration No. 01649283

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Boulevard Kitchen & Appliance Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 01649283. The registered office is 9 Bridgwater Court, Oldmixon Crescent, Weston-Super-Mare, BS24 9AY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax. Turnover is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Installation fees are recognised as the work progresses.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-----------------------------|
| Plant & machinery | 20% straight line method |
| Motor vehicles | 25% reducing balance method |
| Fixtures & fittings | 20% straight line method |
| Computer equipment | 20% straight line method |

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

| 4 Tangible fixed assets | Land & buildings | Plant & machinery | Motor vehicles | Fixtures & fittings | Computer equipment | Total |
|--------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | At cost | At cost | |
| At 1 May 2018 | 198,749 | 39,620 | 86,221 | 41,701 | 10,245 | 376,536 |
| Additions | - | 2,075 | - | - | 958 | 3,033 |
| Disposals | - | - | (12,768) | - | (550) | (13,318) |
| At 30 April 2019 | 198,749 | 41,695 | 73,453 | 41,701 | 10,653 | 366,251 |
| Depreciation | | | | | | |
| At 1 May 2018 | 28,749 | 30,936 | 26,138 | 38,588 | 10,004 | 134,415 |
| Charge for the year | - | 4,198 | 8,363 | 623 | 246 | 13,430 |
| On disposals | - | - | (9,801) | - | (550) | (10,351) |
| At 30 April 2019 | 28,749 | 35,134 | 24,700 | 39,211 | 9,700 | 137,494 |
| Net book value | | | | | | |
| At 30 April 2019 | 170,000 | 6,561 | 48,753 | 2,490 | 953 | 228,757 |
| At 30 April 2018 | 170,000 | 8,684 | 60,083 | 3,113 | 241 | 242,121 |

| | | |
|---|-------------|-------------|
| | 2019 | 2018 |
| Carrying values included above held under finance leases and hire purchase contracts: | £ | £ |
| - Motor vehicles | - | 29,050 |

| | | |
|----------------------|-------------|-------------|
| 5 Inventories | 2019 | 2018 |
| | £ | £ |
| Finished goods | 58,808 | 68,211 |
| | 58,808 | 68,211 |

| | | |
|--------------------------------|-------------|-------------|
| 6 Debtors | 2019 | 2018 |
| | £ | £ |
| Trade debtors | 20,575 | 12,853 |
| Accrued income and prepayments | 9,639 | 9,981 |
| | 30,214 | 22,834 |

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

| 7 Creditors: amounts falling due within one year | 2019 | 2018 |
|--|-------------|-------------|
| | £ | £ |
| Obligations under finance leases and hire purchase contracts | 4,523 | 4,327 |
| Trade creditors | 12,123 | 15,953 |
| Taxes and social security | 42,592 | 39,329 |
| Other creditors | 2,027 | 383 |
| Accruals | 3,357 | 3,357 |
| Deferred income | 5,500 | 13,700 |
| | <hr/> | <hr/> |
| | 70,122 | 77,049 |
| | <hr/> | <hr/> |

| 8 Creditors: amounts falling due after more than one year | 2019 | 2018 |
|--|-------------|-------------|
| | £ | £ |
| Obligations under finance leases and hire purchase contracts | 16,247 | 20,769 |

9 Pension commitments

At the year end £155 (2018- £101) was owed in respect of pension contributions.

10 Average number of employees

During the year the average number of employees was 6 (2018: 6).

