

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
UNAUDITED ACCOUNTS
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BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Directors	C C Ashton J Ashton M S Ashton
Company Number	01649283 (England and Wales)
Registered Office	9 Bridgwater Court Oldmixon Crescent Weston-Super-Mare BS24 9AY England
Accountants	MAX FOOTE ASSOCIATES LIMITED 26-27 LOWER WOODCOCK STREET CASTLE CARY SOMERSET BA7 7BH

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	270,621	266,504
Current assets			
Inventories	5	88,026	70,865
Debtors	6	44,542	45,284
Cash at bank and in hand		105,899	93,096
		<u>238,467</u>	<u>209,245</u>
Creditors: amounts falling due within one year	7	(162,247)	(100,659)
Net current assets		<u>76,220</u>	<u>108,586</u>
Total assets less current liabilities		346,841	375,090
Creditors: amounts falling due after more than one year	8	(19,123)	(37,740)
Provisions for liabilities			
Deferred tax		(4,751)	(7,317)
Net assets		<u>322,967</u>	<u>330,033</u>
Capital and reserves			
Called up share capital		3	3
Revaluation reserve		105,763	105,763
Profit and loss account		217,201	224,267
Shareholders' funds		<u>322,967</u>	<u>330,033</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 June 2017.

C C Ashton
Director

Company Registration No. 01649283

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Boulevard Kitchen & Appliance Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 01649283. The registered office and principal place of business is 9 Bridgwater Court, Oldmixon Crescent, Weston-Super-Mare, BS24 9AY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax. Turnover is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Installation fees are recognised as the work progresses.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line method
Motor vehicles	25% reducing balance method
Fixtures & fittings	20% straight line method
Computer equipment	20% straight line method

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 May 2016	198,749	46,742	119,250	41,518	10,347	416,606
Additions	-	1,905	28,790	183	309	31,187
Disposals	-	-	(12,395)	-	(411)	(12,806)
At 30 April 2017	198,749	48,647	135,645	41,701	10,245	434,987
Depreciation						
At 1 May 2016	28,749	32,508	42,809	37,059	8,977	150,102
Charge for the year	-	3,672	17,822	750	1,202	23,446
On disposals	-	-	(8,771)	-	(411)	(9,182)
At 30 April 2017	28,749	36,180	51,860	37,809	9,768	164,366
Net book value						
At 30 April 2017	170,000	12,467	83,785	3,892	477	270,621
At 30 April 2016	170,000	14,234	76,441	4,459	1,370	266,504

5 Inventories	2017	2016
	£	£
Finished goods	88,026	70,865
	88,026	70,865
6 Debtors	2017	2016
	£	£
Trade debtors	32,747	34,081
Accrued income and prepayments	11,795	11,203
	44,542	45,284

BOULEVARD KITCHEN & APPLIANCE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	18,925	13,479
Trade creditors	48,605	8,152
Taxes and social security	62,978	59,492
Other creditors	704	579
Accruals	20,725	3,357
Deferred income	10,310	15,600
	<hr/> 162,247	<hr/> 100,659
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	19,123	37,740

9 Pension commitments

At the year end £101 (2016- £nil) was owed in respect of pension contributions.

10 Average number of employees

During the year the average number of employees was 6 (2016: 6).

