

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Bakestone Motors Limited

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for the Year Ended 30 April 2022

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Bakestone Motors Limited

Company Information  
for the Year Ended 30 April 2022

**DIRECTORS:**

Mrs J D Thiele  
A Thiele

**SECRETARY:**

A Thiele

**REGISTERED OFFICE:**

4a Adlington Industrial  
Estate, Adlington  
Stockport  
Cheshire  
SK10 4NL

**REGISTERED NUMBER:**

01648619 (England and Wales)

**ACCOUNTANTS:**

IN Accountancy Limited  
6 Station View  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

Balance Sheet

30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,537		10,573
<b>CURRENT ASSETS</b>					
Stocks		22,050		20,050	
Debtors	5	2,038		2,575	
Cash at bank		<u>98,963</u>		<u>113,574</u>	
		123,051		136,199	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>53,468</u>		<u>59,017</u>	
<b>NET CURRENT ASSETS</b>			<u>69,583</u>		<u>77,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>76,120</u>		<u>87,755</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(32,306)		(44,378)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,125)</u>		<u>(1,866)</u>
<b>NET ASSETS</b>			<u><u>42,689</u></u>		<u><u>41,511</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>42,589</u>		<u>41,411</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>42,689</u></u>		<u><u>41,511</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 October 2022 and were signed on its behalf by:

A Thiele - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Bakestone Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2021	7,452	111,761	119,213
Additions	-	1,660	1,660
At 30 April 2022	<u>7,452</u>	<u>113,421</u>	<u>120,873</u>
<b>DEPRECIATION</b>			
At 1 May 2021	2,426	106,214	108,640
Charge for year	149	5,547	5,696
At 30 April 2022	<u>2,575</u>	<u>111,761</u>	<u>114,336</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>4,877</u>	<u>1,660</u>	<u>6,537</u>
At 30 April 2021	<u>5,026</u>	<u>5,547</u>	<u>10,573</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade debtors	1,964	2,500
Other debtors	74	75
	<u>2,038</u>	<u>2,575</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	12,460	12,460
Trade creditors	18,210	14,831
Taxation and social security	18,329	27,203
Other creditors	4,469	4,523
	<u>53,468</u>	<u>59,017</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22 £	30.4.21 £
Bank loans	<u>32,306</u>	<u>44,378</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

30.4.22	30.4.21
£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

-	834
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8. **RELATED PARTY DISCLOSURES**

As at the balance sheet date the company owed the director £55 (2021: creditor £239).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.