

REGISTERED NUMBER: 01648619 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Bakestone Motors Limited

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for the Year Ended 30 April 2018

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DIRECTORS:

Mrs J D Thiele
A Thiele

SECRETARY:

A Thiele

REGISTERED OFFICE:

4a Adlington Industrial
Estate, Adlington
Stockport
Cheshire
SK10 4NL

REGISTERED NUMBER:

01648619 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Balance Sheet

30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		25,641		28,030
CURRENT ASSETS					
Stocks		18,550		17,700	
Debtors	5	11,185		18,938	
Cash at bank and in hand		<u>11,156</u>		<u>14,269</u>	
		40,891		50,907	
CREDITORS					
Amounts falling due within one year	6	<u>34,465</u>		<u>41,272</u>	
NET CURRENT ASSETS			<u>6,426</u>		<u>9,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,067		37,665
CREDITORS					
Amounts falling due after more than one year	7		(12,586)		-
PROVISIONS FOR LIABILITIES	8		<u>(4,612)</u>		<u>(4,148)</u>
NET ASSETS			<u>14,869</u>		<u>33,517</u>

The notes form part of these financial statements

Balance Sheet - continued

30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Capital redemption reserve	10		50		50
Retained earnings	10		<u>14,769</u>		<u>33,417</u>
SHAREHOLDERS' FUNDS			<u><u>14,869</u></u>		<u><u>33,517</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2018 and were signed on its behalf by:

A Thiele - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Bakestone Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017 and 30 April 2018	7,452	111,331	118,783
DEPRECIATION			
At 1 May 2017	1,830	88,923	90,753
Charge for year	149	2,240	2,389
At 30 April 2018	1,979	91,163	93,142
NET BOOK VALUE			
At 30 April 2018	5,473	20,168	25,641
At 30 April 2017	5,622	22,408	28,030

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	8,809	18,716
Prepayments	2,376	222
	<u>11,185</u>	<u>18,938</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	2,414	-
Trade creditors	18,488	19,036
Tax	1,525	8,488
Social security and other taxes	1,332	1,092
VAT	6,805	8,283
Other creditors	201	92
Directors' loan accounts	-	862
Accrued expenses	3,700	3,419
	<u>34,465</u>	<u>41,272</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans - 2-5 years	<u>12,586</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	30.4.18	30.4.17
	£	£
Deferred tax	<u>4,612</u>	<u>4,148</u>
		Deferred tax
		£
Balance at 1 May 2017		4,148
Provided during year		464
Balance at 30 April 2018		<u>4,612</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

10. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2017	33,417	50	33,467
Profit for the year	3,892		3,892
Dividends	(22,540)		(22,540)
At 30 April 2018	<u>14,769</u>	<u>50</u>	<u>14,819</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.