

**REGISTERED NUMBER: 01648619 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Bakestone Motors Limited

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for the Year Ended 30 April 2019

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Bakestone Motors Limited

Company Information  
for the Year Ended 30 April 2019

**DIRECTORS:**

Mrs J D Thiele  
A Thiele

**SECRETARY:**

A Thiele

**REGISTERED OFFICE:**

6 Station View, Rhino Court  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

**REGISTERED NUMBER:**

01648619 (England and Wales)

**ACCOUNTANTS:**

IN Accountancy Limited  
6 Station View  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

Balance Sheet

30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,475		25,641
<b>CURRENT ASSETS</b>					
Stocks		13,000		18,550	
Debtors	5	7,019		11,185	
Cash at bank and in hand		<u>15,054</u>		<u>11,156</u>	
		35,073		40,891	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,960</u>		<u>34,465</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,887)</u>		<u>6,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,588		32,067
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(9,881)		(12,586)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,247)</u>		<u>(4,612)</u>
<b>NET ASSETS</b>			<u>5,460</u>		<u>14,869</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		50		50
Capital redemption reserve	9		50		50
Retained earnings	9		<u>5,360</u>		<u>14,769</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,460</u>		<u>14,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2019 and were signed on its behalf by:

A Thiele - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Bakestone Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 May 2018				
and 30 April 2019	7,452	72,398	38,933	118,783
<b>DEPRECIATION</b>				
At 1 May 2018	1,979	59,408	31,755	93,142
Charge for year	149	1,299	718	2,166
At 30 April 2019	2,128	60,707	32,473	95,308
<b>NET BOOK VALUE</b>				
At 30 April 2019	5,324	11,691	6,460	23,475
At 30 April 2018	5,473	12,990	7,178	25,641

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	6,788	8,809
Prepayments	231	2,376
	<u>7,019</u>	<u>11,185</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	2,706	2,414
Trade creditors	19,727	18,488
Tax	3,121	1,525
Social security and other taxes	1,312	1,332
VAT	7,520	6,805
Other creditors	-	201
Pension control	249	-
Directors' loan accounts	315	-
Accrued expenses	4,010	3,700
	<u>38,960</u>	<u>34,465</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans - 2-5 years	<u>9,881</u>	<u>12,586</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.19 £ <u>50</u>	30.4.18 £ <u>50</u>
50	Ordinary			

9. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2018	14,769	50	14,819
Profit for the year	11,591		11,591
Dividends	<u>(21,000)</u>		<u>(21,000)</u>
At 30 April 2019	<u>5,360</u>	<u>50</u>	<u>5,410</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,000 (2018 - £22,540) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.