

Company Registration No. 01647820 (England and Wales)

ABL (HOLDING) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

ABL (HOLDING) LIMITED

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ABL (HOLDING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2	7,508,445		7,066,999	
Current assets					
Debtors		116,305		115,682	
Creditors: amounts falling due within one year		(64,440)		(17,360)	
Net current assets			51,865		98,322
Total assets less current liabilities			7,560,310		7,165,321
Provisions for liabilities			(783,214)		(760,660)
			6,777,096		6,404,661
Capital and reserves					
Called up share capital	3	2,115		2,115	
Share premium account		2,012,985		2,012,985	
Profit and loss account		4,761,996		4,389,561	
Shareholders' funds			6,777,096		6,404,661

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 January 2018

N P L Andrews

Director

Company Registration No. 01647820

ABL (HOLDING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Fixed asset investments in trading LLPs are stated at the value of the members' capital account in the LLP at the balance sheet date.

1.5 Retirement benefits

The company provides pension benefits for senior employees. Under the terms of the pension contracts entered into with the senior employees, fixed sums are provided for now in order to provide pension benefits to the individuals upon their retirement. The pension contracts allow for an annual increase in respect of indexation over and above the initial contracted amount.

The directors consider that the pension arrangement most closely reflects the characteristics of a defined contribution scheme as the company's contributions are fixed until the point of retirement at which point any further contributions of annual increases cease. Further information can be found in note 9 to the financial statements.

2 Fixed assets

	Investments £
Cost	
At 1 August 2015	7,066,999
Additions	441,446
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At 31 July 2016	7,508,445
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At 31 July 2015	7,066,999
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ABL (HOLDING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of 1p each	100	100
	2,015 Preferred Ordinary shares of £1 each	2,015	2,015
		<hr/>	<hr/>
		2,115	2,115
		<hr/>	<hr/>

4 Control

The company is ultimately controlled by P M Andrews and his immediate family.

5 Related party relationships and transactions

Included in other debtors at the balance sheet date is an amount owed by the director, N P L Andrews of £15,304 (2015: £14,834). The maximum amount outstanding during the period was £15,304.

Included in other creditors at the balance sheet date is an amount owed to the director, P M Andrews of £6,860 (2015: £6,860).

There are cross guarantees between the company and PSV Glass LLP in respect of amounts owed to the bank.

During the period the company received its profit share of £650,000 (2015: £400,000) from PSV Glass LLP.

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