

Registered Number 01645299

A & E SALES LIMITED

Abbreviated Accounts

31 July 2008

A & E SALES LIMITED

Registered Number 01645299

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2				59,000
Tangible	3		<u>13,054</u>		<u>16,875</u>
Total fixed assets			13,054		75,875
<b>Current assets</b>					
Stocks		16,936		17,560	
Debtors		17,467		2,453	
Cash at bank and in hand		2,486		4,608	
Total current assets		<u>36,889</u>		<u>24,621</u>	
<b>Creditors: amounts falling due within one year</b>		(49,844)		(109,339)	
Net current assets			(12,955)		(84,718)
Total assets less current liabilities			<u>99</u>		<u>(8,843)</u>
Total net Assets (liabilities)			99		(8,843)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(1)</u>		<u>(8,943)</u>
Shareholders funds			<u>99</u>		<u>(8,843)</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 05 October 2008

And signed on their behalf by:

P D Jull, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 July 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

£66947

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2007	59,000
Revaluations	(59,000)
At 31 July 2008	<u>0</u>
Net Book Value	
At 31 July 2007	59,000

**3 Tangible fixed assets**

Cost	£
At 31 July 2007	22,500
additions	530
disposals	
revaluations	
transfers	
At 31 July 2008	<u>23,030</u>
Depreciation	
At 31 July 2007	5,625
Charge for year	4,351
on disposals	
At 31 July 2008	<u>9,976</u>
Net Book Value	
At 31 July 2007	16,875
At 31 July 2008	<u>13,054</u>

**4 Transactions with directors**

The company actively traded with the similar business of the director and then entered a rental management and service agreement from September 2007