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Company Registration No. 01644636 (England and Wales)

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OAKRANGE ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2001



OAKRANGE ENGINEERING LIMITED

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OAKRANGE ENGINEERING LIMITED

AUDITORS' REPORT TO OAKRANGE ENGINEERING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

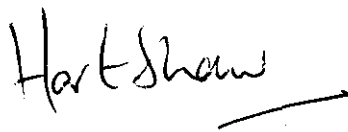
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



Hart Shaw

Chartered Accountants
Registered Auditor

4 February 2002

346 Glossop Road
Sheffield
S10 2HW

OAKRANGE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		31,704		35,747
Current assets					
Stocks		32,425		32,671	
Debtors		64,998		77,834	
Cash at bank and in hand		-		4	
		<u>97,423</u>		<u>110,509</u>	
Creditors: amounts falling due within one year		<u>(50,315)</u>		<u>(70,294)</u>	
Net current assets			47,108		40,215
Total assets less current liabilities			<u>78,812</u>		<u>75,962</u>
Creditors: amounts falling due after more than one year	3		(41,303)		-
			<u>37,509</u>		<u>75,962</u>
Capital and reserves					
Called up share capital	4		15,625		15,625
Share premium account			1,875		1,875
Profit and loss account			20,009		58,462
Shareholders' funds			<u>37,509</u>		<u>75,962</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1 February 2002

S.C. Oates

S.C. Oates
Director

OAKRANGE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery	20% reducing balance
Office furniture & fittings	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2000	117,976
Additions	3,071
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At 31 October 2001	121,047
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Depreciation	
At 1 November 2000	82,229
Charge for the year	7,114
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At 31 October 2001	89,343
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Net book value	
At 31 October 2001	31,704
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At 31 October 2000	35,747
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OAKRANGE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £52,147 (2000 - £23,091).

4 Share capital

	2001 £	2000 £
Authorised		
50,000 Ordinary shares of £ 1 each	50,000	50,000
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Allotted, called up and fully paid		
15,625 Ordinary shares of £ 1 each	15,625	15,625
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