

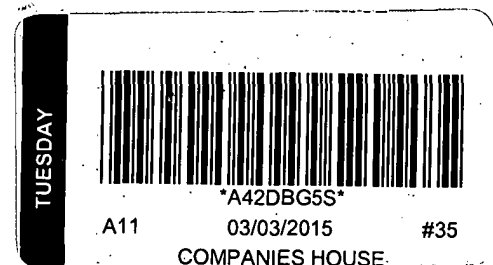
OAKRANGE ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

REGISTRAR OF COMPANIES



OAKRANGE ENGINEERING LIMITED
Registered number: 01644636

ABBREVIATED BALANCE SHEET
as at 31 October 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		253,790		237,311
CURRENT ASSETS					
Stocks		27,331		33,563	
Debtors: amounts falling due after more than one year	3	172,443		172,443	
Debtors: amounts falling due within one year	3	252,583		310,991	
Cash at bank and in hand		17,719		30,100	
			<u>470,076</u>	<u>547,097</u>	
CREDITORS: amounts falling due within one year	4	(334,114)		(329,081)	
NET CURRENT ASSETS			<u>135,962</u>		<u>218,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>389,752</u>		<u>455,327</u>
CREDITORS: amounts falling due after more than one year	5		(112,465)		(120,446)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(7,126)</u>		<u>(8,640)</u>
NET ASSETS			<u><u>270,161</u></u>		<u><u>326,241</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		15,625		15,625
Share premium account			1,875		1,875
Profit and loss account			<u>252,661</u>		<u>308,741</u>
SHAREHOLDERS' FUNDS			<u><u>270,161</u></u>		<u><u>326,241</u></u>

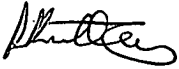
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

OAKRANGE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (continued)
as at 31 October 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on - 9 FEB 2015



L Priestley
Director

The notes on pages 4 to 6 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2014**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	over the term of the lease
Plant & machinery	-	20 - 25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	10% reducing balance
Computer equipment	-	10 - 33% straight line

1.4 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

OAKRANGE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2014

1. ACCOUNTING POLICIES (continued)

1.7 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

1.9 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 November 2013	633,545
Additions	79,424
Disposals	(11,915)
	<hr/>
At 31 October 2014	701,054
	<hr/>
DEPRECIATION	
At 1 November 2013	396,234
Charge for the year	57,325
On disposals	(6,295)
	<hr/>
At 31 October 2014	447,264
	<hr/>
NET BOOK VALUE	
At 31 October 2014	253,790
	<hr/>
At 31 October 2013	237,311
	<hr/>

3. DEBTORS

Debtors include £172,443 (2013 - £172,443) falling due after more than one year.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Included within creditors amounts falling due within one year are amounts totaling £218,355

OAKRANGE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2014

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (continued)

(2013:£192,036) which are secured,

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Included within creditors:amounts falling due in more than one year are amounts totaling £112,465 (2013:£120,466) which are secured.

6. SHARE CAPITAL

	2014 £	2013 £
ALLOTTED, CALLED UP AND FULLY PAID		
15,625 Ordinary Shares shares of £1 each	15,625	15,625

7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other debtors are amounts owed to the company by Mr L Priestley, director, of £21,384 (2013:£22,092). Interest of £nil (2013: £603) has been paid by the director in relation to this loan.

Included in other debtors are amounts owed to the company by Mrs A Priestley, director, of £23,716 (2013:£26,113). Interest of £nil (2013: £603) has been paid by the director in relation to this loan.

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Wild Goose Holdings Limited, a company registered in England and Wales. There is no ultimate controlling party.