

Registered Number 01644032

SPENCER TIME-SHARE LIMITED

Micro-entity Accounts

31 March 2017

Micro-entity Balance Sheet as at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		100	100
Fixed assets			
Tangible assets	1	85,100	85,100
		<u>85,100</u>	<u>85,100</u>
Current Assets		-	-
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	2	0	0
Net current assets (liabilities)		<u>0</u>	<u>0</u>
Total assets less current liabilities		<u>85,200</u>	<u>85,200</u>
Creditors: amounts falling due after more than one year	2	(20,100)	(20,100)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>65,100</u>	<u>65,100</u>
Capital and reserves		<u>65,100</u>	<u>65,100</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2017

And signed on their behalf by:
Christina Campbell, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017

1 Tangible fixed assets

	£
Cost	
At 1 April 2016	85,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>85,100</u>
Depreciation	
At 1 April 2016	0
Charge for the year	-
On disposals	-
At 31 March 2017	<u>0</u>
Net book values	
At 31 March 2017	<u>85,100</u>
At 31 March 2016	<u>85,100</u>

The company purchased the freehold ownership of a villa in Marbella in 1982. For accounting purposes the directors put a valuation of £65,000 based on the original acquisition and development costs rather than an estimate of book value. Subsequent costs of improvements totalling £20,100 have been added to the asset book value.

2 Creditors

	2017	2016
	£	£
Non-instalment debts due after 5 years	20,100	20,100

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