

Registered Number 01643645

BOOK EXPRESS LIMITED

Abbreviated Accounts

31 December 2006

BOOK EXPRESS LIMITED

Registered Number 01643645

Balance Sheet as at 31 December 2006

| | Notes | 2006 £ | 2005 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | <u>26,845</u> | <u>23,513</u> |
| Total fixed assets | | 26,845 | 23,513 |
| Current assets | | | |
| Debtors | | 65,773 | 12,925 |
| Cash at bank and in hand | | 65,954 | 120,148 |
| Total current assets | | <u>131,727</u> | <u>133,073</u> |
| Prepayments and accrued income (not expressed within current asset sub-total) | | (10,417) | (2,917) |
| Creditors: amounts falling due within one year | 3 | (50,218) | (52,222) |
| Net current assets | | 71,092 | 77,934 |
| Total assets less current liabilities | | <u>97,937</u> | <u>101,447</u> |
| Provisions for liabilities and charges | | | (400) |
| Total net Assets (liabilities) | | 97,937 | 101,047 |
| Capital and reserves | | | |
| Called up share capital | | 4 | 4 |
| Profit and loss account | | <u>97,933</u> | <u>101,043</u> |
| Shareholders funds | | <u>97,937</u> | <u>101,047</u> |

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2007

And signed on their behalf by:

Dr RD Leigh, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Leasehold Property | 20.00% Straight Line |
| Plant and Machinery | 33.00% Reducing Balance |
| Motor Vehicles | 25.00% Reducing Balance |

2 Tangible fixed assets

| | Leasehold Property | Plant and Machinery | Motor Vehicles | Total |
|---------------------|-----------------------|------------------------|-------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 31 December 2005 | 94,620 | 64,719 | 16,599 | 175,938 |
| additions | 2,580 | | 10,807 | 13,387 |
| disposals | | | (16,599) | (16,599) |
| At 31 December 2006 | <u>97,200</u> | <u>64,719</u> | <u>10,807</u> | <u>172,726</u> |
| Depreciation | | | | |
| At 31 December 2005 | 76,365 | 61,626 | 14,434 | 152,425 |
| Charge for year | 4,167 | 1,021 | 2,702 | 7,890 |
| on disposals | | | (14,434) | (14,434) |
| At 31 December 2006 | <u>80,532</u> | <u>62,647</u> | <u>2,702</u> | <u>145,881</u> |
| Net Book Value | | | | |
| At 31 December 2005 | 18,255 | 3,093 | 2,165 | 23,513 |
| At 31 December 2006 | <u>16,668</u> | <u>2,072</u> | <u>8,105</u> | <u>26,845</u> |

3 Creditors: amounts falling due within one year

| | 2006 | 2005 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 350 | 750 |
| Other creditors | 45,552 | 45,084 |
| Taxation and Social Security | <u>4,316</u> | <u>6,388</u> |
| | <u>50,218</u> | <u>52,222</u> |

4 Transactions with directors

Management fees received are charged to Informe Ltd . Dr R.D. Leigh is a director and shareholder of this company. Rent is payable to Dr RD Leigh who owns 27 Lewin st, an adjacent property, which will be let by the company. In order to secure future extra parking for the company, it has paid for 10 year's lease in advance. Nine years are shown in prepayments.