

**KINDPLACE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

BizNav, Chartered Accountants

228A High Street
Bromley
Kent
BR1 1PQ

KINDPLACE LIMITED
Company No. 01642932
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		27,342		28,861
Tangible Assets	3		5,900,859		4,866,852
Investments	4		239,984		239,984
			<u>6,168,185</u>		<u>5,135,697</u>
CURRENT ASSETS					
Debtors		199,117		218,849	
Cash at bank and in hand		<u>1,835</u>		<u>1,897</u>	
		200,952		220,746	
Creditors: Amounts Falling Due Within One Year		<u>(247,563)</u>		<u>(218,049)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(46,611)</u>		<u>2,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,121,574</u>		<u>5,138,394</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(1,880,974)</u>		<u>(1,780,183)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(762)</u>		<u>(762)</u>
NET ASSETS			<u>4,239,838</u>		<u>3,357,449</u>
CAPITAL AND RESERVES					
Called up share capital	6		5,004		5,004
Revaluation reserve			3,723,417		2,809,907
Profit and Loss Account			<u>511,417</u>		<u>542,538</u>
SHAREHOLDERS' FUNDS			<u>4,239,838</u>		<u>3,357,449</u>

KINDPLACE LIMITED
Company No. 01642932
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Kishore Chand Bhandari

30/06/2016

KINDPLACE LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are amortised to profit and loss account over its estimated economic life of twenty years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	33% Reducing balance

1.5 . Investment properties

Investment properties, which comprise properties held for rental, are shown at open market value. Any aggregate surplus or deficit is transferred to the investment revaluation reserve, except where a deficit is deemed permanent when it is taken to the profit & loss account.

No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006 which require all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards.

1.6 . Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2015	30,380
As at 31 March 2016	30,380
Amortisation	
As at 1 April 2015	1,519
Provided during the period	1,519
As at 31 March 2016	3,038
Net Book Value	
As at 31 March 2016	27,342
As at 1 April 2015	28,861

KINDPLACE LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	4,906,530
Additions	123,322
Revaluation	913,510
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As at 31 March 2016	5,943,362
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Depreciation	
As at 1 April 2015	39,678
Provided during the period	2,825
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As at 31 March 2016	42,503
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Net Book Value	
As at 31 March 2016	5,900,859
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As at 1 April 2015	4,866,852
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The Investment properties have been revalued using the Open market Value method.

The amounts represent the open market value of the properties as on 31st March 2016.

KINDPLACE LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4 . Investments

	Listed £
Cost	
As at 1 April 2015	239,984
As at 31 March 2016	239,984
Provision	
As at 1 April 2015	-
As at 31 March 2016	-
Net Book Value	
As at 31 March 2016	239,984
As at 1 April 2015	239,984

The company holds 20% or more of the share capital of the following companies:

Kindplace Hospitality Pvt Ltd india:

100% Ordinary share capital. Capital & Reserves @31.03.2016 £168,404. Profit & (loss) for the year ended 31.03.2016 (£4,631)

Kindplace Ltd Czech Republic:

100% Ordinary share capital. Capital & Reserves @ 31.12.2015 £10. Profit & (loss) for the year ended 31.12.2015 £1

Kindplace Ltd Czech Republic's Year End is 31 December 2015 and the figures shown above are based on the year ended 31st December 2015 accounts.

5 . Creditors: Amounts Falling Due After More Than One Year

	2016 £	2015 £
Bank loans	1,880,974	1,780,183

KINDPLACE LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

6 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	5000	5,000	5,000
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
Ordinary E shares	1.000	1	1	1
		5004	5,004	5,004

7 . Ultimate Controlling Party

The company is controlled by the directors in conjunction with their spousal interest and trust holding.

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