

Registered number
01642932

Kindplace Ltd
Abbreviated Accounts
31 March 2013

Kindplace Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Kindplace Ltd for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Kindplace Ltd for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Netto & Co

Chartered Certified Accountants

1-3 Hardwicke Road

Chiswick

London

W4 5EA

16 December 2013

Kindplace Ltd**Registered number:** 01642932**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	3,418,248	2,749,337
Investments	3	239,984	239,984
		<u>3,658,232</u>	<u>2,989,321</u>
Current assets			
Debtors		231,380	242,145
Cash at bank and in hand		1,476	2,917
		<u>232,856</u>	<u>245,062</u>
Creditors: amounts falling due within one year		<u>(507,881)</u>	<u>(477,805)</u>
Net current liabilities		(275,025)	(232,743)
Total assets less current liabilities		<u>3,383,207</u>	<u>2,756,578</u>
Creditors: amounts falling due after more than one year		(951,038)	(1,052,939)
Provisions for liabilities		(762)	(762)
Net assets		<u>2,431,407</u>	<u>1,702,877</u>
Capital and reserves			
Called up share capital	5	5,004	5,004
Revaluation reserve		1,844,845	1,174,845
Profit and loss account		581,558	523,028
Shareholders' funds		<u>2,431,407</u>	<u>1,702,877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standards for Small Entities (effective April 2008)

Mr. KC Bhandari

Director

Approved by the board on 16 December 2013

Kindplace Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods supplied by the company, net of value added tax and trade discounts. Turnover is recognised when the goods have been shipped to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing Balance
Office & Computer Equipments	33% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

Investment properties, which comprise properties held for rental, are shown at open market value. Any aggregate surplus or deficit is transferred to the investment revaluation reserve, except where a deficit is deemed permanent when it is taken to the profit & loss account.

No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006 which require all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards.

2 Tangible fixed assets

£

Cost

At 1 April 2012	2,784,436
Surplus on revaluation	670,000
At 31 March 2013	<u>3,454,436</u>

Depreciation

At 1 April 2012	35,099
Charge for the year	1,089
At 31 March 2013	<u>36,188</u>

Net book value

At 31 March 2013	<u>3,418,248</u>
At 31 March 2012	<u>2,749,337</u>

3 Investments £

Cost

At 1 April 2012	239,984
At 31 March 2013	<u>239,984</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held	
	Class	%
Kindplace Hospitality Private Ltd		
India	Ordinary	100
Kindplace Ltd Czech Republic	Ordinary	100

4 Loans 2013 2012

£ **£**

Creditors include:

Amounts falling due for payment after more than five years	<u>426,436</u>	<u>516,509</u>
Secured bank loans	<u>1,085,145</u>	<u>1,187,046</u>

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares Class B,C,D and E	£1 each	4	4	4
Ordinary shares	£1 each	5,000	5,000	5,000
			<u>5,004</u>	<u>5,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.