

Registered number
1642932

Kindplace Limited
Abbreviated Accounts
31 March 2009



Kindplace Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	1,909,367	2,134,048
Investments	3	4,744	4,744
		<u>1,914,111</u>	<u>2,138,792</u>
Current assets			
Debtors		285,100	583,884
Cash at bank and in hand		950	1,940
		<u>286,050</u>	<u>585,824</u>
Creditors: amounts falling due within one year		(264,953)	(596,882)
Net current assets/(liabilities)		<u>21,097</u>	<u>(11,058)</u>
Total assets less current liabilities		<u>1,935,208</u>	<u>2,127,734</u>
Creditors: amounts falling due after more than one year		(1,105,072)	(755,947)
Provisions for liabilities		-	(347)
Net assets		<u>830,136</u>	<u>1,371,440</u>
Capital and reserves			
Called up share capital	5	5,004	5,000
Revaluation reserve		345,110	1,009,959
Profit and loss account		480,022	356,481
Shareholders' funds		<u>830,136</u>	<u>1,371,440</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

KC Bhandari

Mr KC Bhandari

Director

Approved by the board on 30-07-2009

Kindplace Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2008	2,163,851
Additions	441,264
Surplus on revaluation	(664,849)
At 31 March 2009	1,940,266
Depreciation	
At 1 April 2008	29,803
Charge for the year	1,096
At 31 March 2009	30,899
Net book value	
At 31 March 2009	1,909,367
At 31 March 2008	2,134,048

Kindplace Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Investments	£			
Cost				
At 1 April 2008	4,744			
At 31 March 2009	<u>4,744</u>			
4 Loans	2009		2008	
	£		£	
Creditors include:				
Amounts falling due for payment after more than five years	<u>637,509</u>		<u>364,881</u>	
Secured bank loans	<u>1,225,413</u>		<u>1,076,159</u>	
5 Share capital	2009		2008	
	£		£	
Authorised:				
Ordinary shares of £1 each	<u>10,000</u>		<u>10,000</u>	
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5,004	5,000	<u>5,004</u>	<u>5,000</u>