

Registered number
1642932

Kindplace Limited
Abbreviated Accounts
31 March 2007

SATURDAY



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COMPANIES HOUSE

Kindplace Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	2,318,203	2,309,532
Investments	3	4,744	-
		<u>2,322,947</u>	<u>2,309,532</u>
Current assets			
Stocks		-	1,000
Debtors		417,084	172,478
Cash at bank and in hand		3,483	2,591
		<u>420,567</u>	<u>176,069</u>
Creditors amounts falling due within one year		(504,260)	(381,361)
Net current liabilities		<u>(83,693)</u>	<u>(205,292)</u>
Total assets less current liabilities		<u>2,239,254</u>	<u>2,104,240</u>
Creditors amounts falling due after more than one year		(794,125)	(669,471)
Provisions for liabilities		(347)	(416)
Net assets		<u>1,444,782</u>	<u>1,434,353</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Revaluation reserve		1,193,959	1,193,959
Profit and loss account		245,823	235,394
Shareholders' funds		<u>1,444,782</u>	<u>1,434,353</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

KC Bhandari

Mr KC Bhandari
Director

Kindplace Limited
Abbreviated Balance Sheet
as at 31 March 2007

Approved by the board on 18-12- 2007

Kindplace Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 April 2006	2,337,063
Additions	9,692
At 31 March 2007	<u>2,346,755</u>

Depreciation

At 1 April 2006	27,531
Charge for the year	1,021
At 31 March 2007	<u>28,552</u>

Net book value

At 31 March 2007	<u>2,318,203</u>
At 31 March 2006	<u>2,309,532</u>

3 Investments

£

Kindplace Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

Cost				
Additions			4,744	
At 31 March 2007			<u>4,744</u>	
4 Loans			2007	2006
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>403,059</u>	<u>214,414</u>
Secured bank loans			<u>1,014,857</u>	<u>627,879</u>
5 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	5,000	5,000	<u>5,000</u>	<u>5,000</u>