

Registered Number 01642827

LEAPMART LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	922,991	927,465
		<u>922,991</u>	<u>927,465</u>
Current assets			
Stocks		95,958	82,784
Debtors		85,404	88,451
Cash at bank and in hand		427,570	462,965
		<u>608,932</u>	<u>634,200</u>
Creditors: amounts falling due within one year		<u>(144,151)</u>	<u>(165,964)</u>
Net current assets (liabilities)		<u>464,781</u>	<u>468,236</u>
Total assets less current liabilities		<u>1,387,772</u>	<u>1,395,701</u>
Total net assets (liabilities)		<u>1,387,772</u>	<u>1,395,701</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		823,454	823,454
Profit and loss account		564,218	572,147
Shareholders' funds		<u>1,387,772</u>	<u>1,395,701</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Mr S Amin, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced amounts of goods and services net of VAT.

Tangible assets depreciation policy

Computer equipment - 33.33 reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicle - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,025,696
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,025,696</u>
Depreciation	
At 1 January 2014	98,231
Charge for the year	4,474
On disposals	-
At 31 December 2014	<u>102,705</u>
Net book values	
At 31 December 2014	<u>922,991</u>
At 31 December 2013	<u>927,465</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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