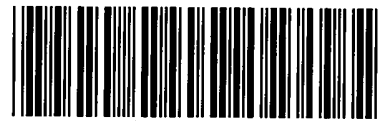


Company Registration No. 01642827 (England and Wales)

LEAPMART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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LEAPMART LIMITED

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LEAPMART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 930,193 | 922,990 |
| Current assets | | | |
| Stocks | | 111,337 | 95,958 |
| Debtors | | 92,175 | 85,405 |
| Cash at bank and in hand | | 424,876 | 424,720 |
| | | <u>628,388</u> | <u>606,083</u> |
| Creditors: amounts falling due within one year | | <u>(165,538)</u> | <u>(148,508)</u> |
| Net current assets | | <u>462,850</u> | <u>457,575</u> |
| Total assets less current liabilities | | <u><u>1,393,043</u></u> | <u><u>1,380,565</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Revaluation reserve | | 823,454 | 823,454 |
| Profit and loss account | | 569,489 | 557,011 |
| Shareholders' funds | | <u><u>1,393,043</u></u> | <u><u>1,380,565</u></u> |

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 August 2016

Mr S J Amin
Director



Company Registration No. 01642827

LEAPMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|-------------------------|
| Land and buildings freehold | |
| Computer equipment | 33.33% reducing balance |
| Fixtures, fittings and equipment | 15% reducing balance |
| Motor vehicle | 25% reducing balance |

It is the company's policy to maintain its property in a state of good repair to prolong its useful life and in the case of freehold property the director considers that the life of this property and its residual value is such that its depreciation is not significant. Accordingly, no depreciation is provided on the freehold property.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). No provision has been made for deferred tax on gains recognised on revaluation of the property to its market value, as the company does not intend to sell the property.

LEAPMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|--------------------------|---------------------------|-------------------------|------------|
| Cost or valuation | | | |
| At 1 January 2015 | 16,849 | 1,025,696 | 1,042,545 |
| Additions | - | 12,060 | 12,060 |
| Disposals | - | (5,560) | (5,560) |
| At 31 December 2015 | 16,849 | 1,032,196 | 1,049,045 |
| Depreciation | | | |
| At 1 January 2015 | 16,849 | 102,706 | 119,555 |
| On disposals | - | (5,135) | (5,135) |
| Charge for the year | - | 4,432 | 4,432 |
| At 31 December 2015 | 16,849 | 102,003 | 118,852 |
| Net book value | | | |
| At 31 December 2015 | - | 930,193 | 930,193 |
| At 31 December 2014 | - | 922,990 | 922,990 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |