Registered Number 01642827

LEAPMART LIMITED

Abbreviated Accounts

31 December 2007

LEAPMART LIMITED **Registered Number 01642827**

Balance Sheet as at 31 December 2007

	Notes	**2007**		**2006**	
		£	**£**	**£**	**£**
Fixed assets					
Intangible	2		3,373		4,496
Tangible	3		941,291		941,111
Total fixed assets			944,664		945,607
Current assets					
Stocks		78,888		78,802	
Debtors		76,829		88,464	
Cash at bank and in hand		314,262		352,413	
Total current assets		469,979		519,679	
Creditors: amounts falling due within one year		(173,131)		(222,184)	
Net current assets			296,848		297,495
Total assets less current liabilities			1,241,512		1,243,102
Total net Assets (liabilities)			1,241,512		1,243,102
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			823,454		823,454
Profit and loss account			417,958		419,548
Shareholders funds			1,241,512		1,243,102

a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2008

And signed on their behalf by:
MR S Amin, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

LEAPMART LIMITED | Registered Number 01642827

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance
Land and Buildings	0.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 December 2006	16,849
At 31 December 2007	16,849
Depreciation	
At 31 December 2006	12,353
Charge for year	1,123
At 31 December 2007	13,476
Net Book Value	
At 31 December 2006	4,496
At 31 December 2007	3,373

3 **Tangible fixed assets**

Cost	**£**
At 31 December 2006	993,600
additions	8,428
disposals	
revaluations	
transfers	
At 31 December 2007	1,002,028
Depreciation	
At 31 December 2006	52,489
Charge for year	8,248
on disposals	
At 31 December 2007	60,737
Net Book Value	
At 31 December 2006	941,111
At 31 December 2007	941,291