

To the directors of Petroleum Argus  
Limited

Company Number 1642534

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23 December 1998

Statement under Section 394 Companies Act 1985

There are no circumstances connected with our ceasing to hold office as auditors of Petroleum Argus Limited which we consider should be brought to the attention of members and/or creditors of the company.

*BDO Stoy Hayward*

BDO Stoy Hayward

