

NORTHCOURT RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

COMPANY NO: 1641760



NORTHCOURT RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 1999

Results

The Profit and Loss Account is set out on page 2.

The directors do not recommend the payment of a dividend.

Review of the Business

The main activity of the company is the maintenance of an area of land to the north side of Tatham Road, Abingdon for the benefit of the members of the management company.

During the year the satisfactory programme of maintenance previously established has continued with further development as agreed by the directors.

All financial and legal aspects of the company are in order.

Directors

The directors of the company, together with their interests in the shares of the company, were :-

	Ordinary Shares of £1 Each	
	At 31 March 1999	At 1 April 1998
J M Ball	1	1
D R Carr	1	1
M J Clark	1	1
Prof. F E Close	1	1
P N Collins Cooke	1	1
J W Connor	1	1
A E Costley	1	1
D Parker	1	1
B Reeves	1	1
T P Shah	1	1

Messrs Parker, Reeves and Shah retire by rotation and being eligible will stand for re-election at the forthcoming Annual General Meeting.



BY ORDER OF THE BOARD

ABINGDON
17 October 1999

B Reeves
Secretary

NORTHCOURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1999

	1999		1998	
	£	£	£	£
Members' Subscriptions		880		880
Deposit Account Interest		-		-
		<hr/>		<hr/>
		880		880
Less Expenses				
Maintenance of Land	396		409	
Insurance	234		234	
Annual Return	15		15	
Audit and Accountancy	200		188	
Bank Charges	35	880	34	880
	<hr/>	<hr/>	<hr/>	<hr/>
Result for the Year		-		-
		<hr/>		<hr/>

All activities are continuing.

There are no gains or losses other than those shown above.

NORTHCOURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 1999

	1999		1998	
	£	£	£	£
Fixed Assets				
Freehold Land at no cost		-		-
Current Assets				
Debtor - Subscription Due	94		94	
Cash and Bank Balance	869		1552	
	<u> </u>		<u> </u>	
	963		1646	
Creditors				
Amounts falling due within one year - accruals	(952)		(1635)	
	<u> </u>		<u> </u>	
Net Current Assets		11		11
		<u> </u>		<u> </u>
Financed by :-				
Called Up Share Capital				
Authorised - 100 Ordinary Shares of £1 each		100		100
		<u> </u>		<u> </u>
Allotted and Fully Paid - Ordinary Shares of £1 each		11		11
Profit and Loss Account		-		-
		<u> </u>		<u> </u>
		11		11
		<u> </u>		<u> </u>

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NORTHCOURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 1999

The directors:

1. confirm that for the year ended 31 March 1999 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
3. acknowledge their responsibility for :
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for that year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

D J Parker



Director

These accounts were approved by the Board of Directors on 17 October 1999.

NORTHCOURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

1. Principal Accounting Policies

As in previous years the accounts are prepared in accordance with the historical cost convention.

2. Related Parties

Each of the directors owns one share in the company.