

# financial statements abbreviated unaudited

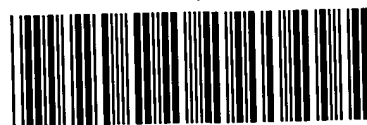
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## **Abraham Investments Limited**

For the year ended 31 July 2015

Company registration number: 01641398

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COMPANIES HOUSE

**ABRAHAM INVESTMENTS LIMITED**  
**REGISTERED NUMBER: 01641398**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		13,913		15,958
Investment property	3		5,421,567		5,511,902
			<u>5,435,480</u>		<u>5,527,860</u>
<b>CURRENT ASSETS</b>					
Debtors	4	2,017,119		1,993,072	
Cash at bank		2,086,722		2,060,842	
		<u>4,103,841</u>		<u>4,053,914</u>	
<b>CREDITORS:</b> amounts falling due within one year		(245,690)		(509,474)	
<b>NET CURRENT ASSETS</b>			<u>3,858,151</u>		<u>3,544,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,293,631</u>		<u>9,072,300</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(2,067)		(14,452)
<b>NET ASSETS</b>			<u>9,291,564</u>		<u>9,057,848</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			1,519,066		1,624,735
Profit and loss account			7,772,398		7,433,013
<b>SHAREHOLDERS' FUNDS</b>			<u>9,291,564</u>		<u>9,057,848</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**ABRAHAM INVESTMENTS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 JULY 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**Edward Abraham**  
Director

Date: 02/02/2016

The notes on pages 3 to 5 form part of these financial statements.

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**ABRAHAM INVESTMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises amounts due during the year, exclusive of Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Over 10 years
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**1.4 Investment properties**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.6 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

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**ABRAHAM INVESTMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 August 2014 and 31 July 2015	27,304
<b>Depreciation</b>	
At 1 August 2014	11,346
Charge for the year	2,045
At 31 July 2015	13,391
<b>Net book value</b>	
At 31 July 2015	13,913
At 31 July 2014	15,958

**3. INVESTMENT PROPERTY**

	£
<b>Valuation</b>	
At 1 August 2014	5,511,902
Additions at cost	1,206
Deficit on revaluation	(91,541)
At 31 July 2015	5,421,567

The 2015 valuations were made by the directors at 31 July 2015, on an open market value for existing use basis.

The deficit of £91,541 (2014: surplus of £137,874) has been taken to the revaluation reserve.

The historical cost of the investment properties was £3,902,501 (2014: £3,902,501).

No provision has been made for the additional UK taxation that would accrue if the land and buildings were disposed of at their revalued amounts because, in the opinion of the directors, the properties will not be disposed of in the foreseeable future.

The potential liability to such taxation, before taking allowance for indexation, is approximately £253,747 (2014: £285,405).

**4. DEBTORS**

Debtors include £2,009,944 (2014: £1,972,784) falling due after more than one year.

Of the amounts owed by group, £100 is due from Chartmoor Holdings Limited (2014: £100), and £2,009,844 due from Chartmoor Estates (2014: £1,972,684)

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**ABRAHAM INVESTMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**5. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	<b>100</b>	<b>100</b>

**6. PARENT ENTITY**

The ultimate parent undertaking of the company is Chartmoor Holdings Limited.